


INTEROFFICE CORRESPONDENCE
Los Angeles Unified School District
Office of the Chief Financial Officer

TO: Members, Board of Education
Vivian Ekchian, Acting Superintendent

FROM: Scott S. Price, Ph.D.
Chief Financial Officer 

SUBJECT: **2017-18 FIRST INTERIM FINANCIAL REPORT, MULTI-YEAR PROJECTIONS, AND FISCAL STABILIZATION PLAN**

REVISED INFORMATIVE
DATE: December 11, 2017

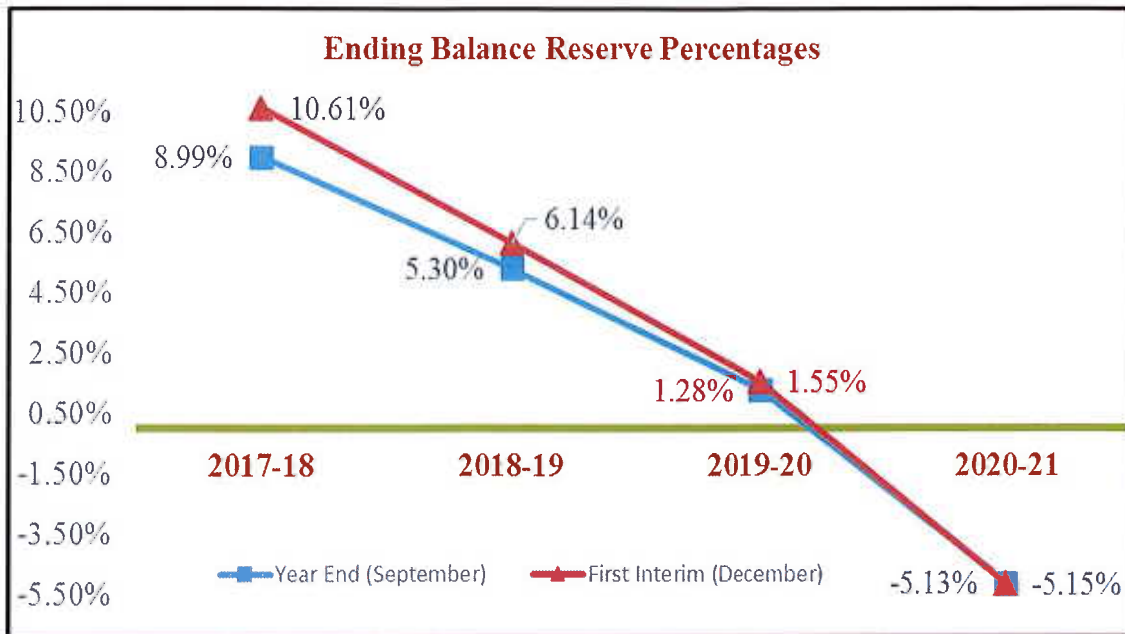
This informative provides an overview of the District's 2017-18 First Interim Financial Report and multi-year projections. As required under Education Code Section 42100, this report will be submitted to the Los Angeles County Office of Education (LACOE) on or before December 15, 2017. The Board is requested to certify the District's financial condition as "qualified," meaning that the District may not be able to meet its financial obligations in the subsequent two years.

Highlights

- The First Interim Report projects a General Fund (unrestricted/unassigned) ending balance of \$685.1 million in 2017-18. This ending balance is \$94.9 million higher than the Current Modified Budget as of October 31, 2017. This unassigned ending balance has been incorporated to help address the projected multi-year deficit. (See Appendix I, Tables 1 to 4, for variances from Current Modified Budget to First Interim)
- For 2017-18, the District will be able to meet its financial commitments and its 5% General Fund ending balance requirement as set forth in the District's Budget and Finance Policy.
- As of First Interim, multi-year changes in expenditures and revenues resulted in a cumulative projected ending balance of \$38.6 million at the end of 2019-20. This represents an \$18.3 million improvement from the \$20.3 million reported in Unaudited Actuals (September). (See Appendix II for the details of changes in 2018-19 and 2019-20 Unrestricted General Fund)

Reserve Levels Continue to Decrease in the Out-years

As shown in the chart below, the District's ending balance reserve improved from 1.28% to 1.55% in 2019-20, but the trend continues to show a decrease in the out-years. As the District continues to deficit spend, a large portion of the reserves will be consumed in 2018-19 and 2019-20. The statutory reserve requirement for the District is 1% of total expenditures and other financing uses.



Revised Fiscal Stabilization Plan

The District is projected to have positive ending balances for the 2017-18 to 2019-20 period, based on the implementation of the Fiscal Stabilization plan and the results of the First Interim. This moderate improvement will allow the District to reverse portions of the Fiscal Stabilization plan adopted as part of the 2017-18 Final Budget. The current Fiscal Stabilization plan eliminates the proposed class size increase and enables a partial continuation of school-site carryover.

Other Considerations

- Slower Growth of Local Control Funding Formula (LCFF) Revenue – The steep increase in LCFF revenues from 2013-14 to 2017-18 is estimated to slow down as the formula becomes 100% funded. This slowdown in increased revenue, couple with continuing enrollment decline, results in a downward trend for the District’s revenue estimates. Notwithstanding some forecasts that the Governors’ Proposed State budget may accelerate LCFF funding.
- Collective Bargaining discussions continue - The First Interim report assumed no change in the existing salary schedules. Any subsequent compensation agreement entered into by the District will result in a change to the ending balance reserve levels.

If you have any questions, please contact me at (213) 241-7888.

c: Michelle King
 Dave Holmquist
 Jefferson Crain

Alma Peña-Sanchez
 Frances Gipson
 Nicole Elam-Ellis

John Walsh
 Luis Buendia
 Cheryl Simpson

Appendix I Table Charts

Table 1
Summary of 2017-18 General Fund Revenue
 (in millions)

	Unrestricted			Restricted		
	First Interim	Current Modified Budget (CMB)	Variance 1P vs. CMB	First Interim	Current Modified Budget (CMB)	Variance 1P vs. CMB
LCFF Sources	\$ 5,470.43	\$ 5,470.42	\$ 0.01	\$ -	\$ -	\$ -
Federal Revenues	8.29	7.86	0.43	577.42	703.33	(125.91)
Other State Revenue	169.53	169.42	0.11	728.40	763.79	(35.39)
Other Local Revenue	213.58	211.59	1.99	11.34	10.73	0.61
Total Revenues	\$ 5,861.83	\$ 5,859.29	\$ 2.54	\$ 1,317.16	\$ 1,477.85	\$ (160.69)

Revenues –The First Interim revenue projections for the General Fund (Unrestricted) are higher than the Current Modified Budget by a net amount of \$2.5 million. This is primarily due to higher interest revenue of \$8.4 million brought about by an increase in county pool interest rates and higher average cash balance. This increase is offset by lower charter fee revenues as fewer charter schools use of the District’s special education programs (e.g. fee for services related to nursing).

General Fund (Restricted) revenues are projected to be lower in the First Interim than the Current Modified Budget. This is because restricted programs such as federal grants are recognized when expenditures are incurred.

Table 2
Summary of 2017-18 General Fund Expenditures
(in millions)

	Unrestricted			Restricted		
	First Interim	Current Modified Budget (CMB)	Variance 1P vs. CMB	First Interim	Current Modified Budget (CMB)	Variance 1P vs. CMB
Certificated Salaries	\$2,102.61	\$ 2,234.34	\$(131.73)	\$ 735.41	\$ 725.59	\$ 9.82
Classified Salaries	585.52	553.84	\$31.68	404.26	397.36	6.90
Employee Benefits	1,253.15	1,280.31	(\$27.16)	748.76	761.35	(12.59)
Books & Supplies	310.22	339.63	(\$29.41)	118.38	294.55	(176.17)
Services & Operating Expense	398.65	586.82	(\$188.17)	435.34	394.38	40.96
Capital Outlay	31.93	63.55	(\$31.62)	6.65	16.68	(10.03)
Other Outgo	7.99	8.49	(\$0.50)	-	-	-
Total Expenditures	\$4,690.07	\$ 5,066.98	\$(376.91)	\$2,448.80	\$ 2,589.91	\$ (141.11)

- **Expenditures** - the General Fund (Unrestricted) expenditure projection for the First Interim is lower than the Current Modified Budget by a net amount of \$376.9 million. The projected decreases are primarily school carryover accounts. The unspent portion of these accounts will be carried over into the next fiscal year to pay future obligations such as : General Fund School Discretionary Program (\$47.1 million), Targeted Student Population Programs (\$72.0 million), School Donation (\$23.1 million), Filming accounts (\$15.4 million), Charter School Unit programs (\$11.4 million), Special Education Program (\$19.8 million), Legal Costs (\$7.8 million), Paraprofessional Teacher Training (\$3.9 million), Audit Fees (\$3.1 million), Band and Drill Uniforms, Emergency Bins (\$10.6 million). The District also entered into a legal settlement with the County of Los Angeles (\$87.1 million) - this has been assigned for future obligations.
- Other variances from First Interim versus Current Modified Budget causing an increase in the ending balance include lower:
 - Projected salaries resulting to a change in contribution to the retirement systems (\$17.9 million).
 - Health and Welfare contributions (\$3.3 million).
 - Lower utility costs (\$7.4 million).
 - Early implementation of the reduction in force (\$15.0 million).
 - Transportation costs (\$11.7 million).
 - Reimbursement from the Los Angeles County of Education and Orange County Department of Education for District referred students (\$3.4 million).

General Fund (Restricted) net expenditures are projected to be lower by \$141.1 million compared to the Current Modified Budget. This amount will carry over and be recognized when expenditures are incurred.

Table 3
Summary of 2017-18 General Fund Other Financing Sources/Uses/Indirect Cost
 (in millions)

	Unrestricted			Restricted		
	First	Current Modified	Variance	First	Current Modified	Variance
	Interim	Budget (CMB)	IP vs. CMB	Interim	Budget (CMB)	IP vs. CMB
Indirect Cost	\$ 102.76	\$ 104.31	\$ (1.55)	\$ (77.02)	\$ (77.92)	\$ 0.90
Transfers In	42.59	42.50	0.09	0.02	-	0.02
Other Sources	0.60	-	0.60	-	-	-
	145.95	146.81	(0.86)	(77.00)	(77.92)	0.92
Transfer Out	(55.30)	(61.50)	6.20	-	-	-
Contribution	(1,177.74)	(1,162.24)	(15.50)	1,177.74	1,162.24	15.50
	(1,233.04)	(1,223.74)	(9.30)	1,177.74	1,162.24	15.50
Net	\$ (1,087.09)	\$ (1,076.93)	\$ (10.16)	\$ 1,100.74	\$ 1,084.32	\$ 16.42

• **Net Contributions/Transfers¹**

- The General Fund contribution to restricted programs is higher by \$15.5 million compared to the Current Modified Budget projections primarily due to the Routine Repairs and Maintenance program
- The interfund transfer to the Cafeteria Fund (\$1.5 million) is lower primarily due to the shift in funding related to the breakfast in the classroom program. In addition, the Child Development Fund support is lower by \$1.2 million, primarily due to an increase in the standard reimbursement rate for General Child Care and Development Program.
- The transfer out to Capital Services Fund changed by (\$3.0 million) primarily due to the unused portion of the COPs funds that was reallocated to pay for debt service.

¹ Contributions represent amounts contributed within the General Fund when expenditures incurred for a given restricted resource (e.g. Special Ed program) exceed the amount available for expenditure. Transfers are inflows/outflows of moneys between funds (e.g. Cafeteria Fund) for various purposes including support for program activities.

Table 4
Summary of 2017-18 General Fund Ending Balance
 (in millions)

	Unrestricted			Restricted		
	First	Current Modified	Variance	First	Current Modified	Variance
	Interim	Budget (CMB)	1P vs. CMB	Interim	Budget (CMB)	1P vs. CMB
Nonspendable	\$ 28.51	\$ 28.51	\$ -	\$ -	\$ -	\$ -
Restricted			-	132.15	135.31	(3.16)
Assigned	897.73	623.62	274.11			-
Unassigned-Reserve for Economic Uncertainties	75.38	75.38	-			-
Unassigned/Unappropriated	685.14	590.26	94.88			-
2017-18 Ending Balance	\$ 1,686.76	\$ 1,317.77	\$ 368.99	\$ 132.15	\$ 135.31	\$ (3.16)

- **General Fund Ending Balances** – The summary of changes as discussed above resulted in an overall increase in the unrestricted ending balance by \$368.99 million and a decrease in the restricted ending balance by \$3.16 million. The restricted ending balance represents unspent balances from legally restricted funding sources. The unrestricted ending balance is composed of non-spendable, assigned, and unassigned categories, and will be factored in the future years.

- Assigned Ending Balance: Certain account balances remain available to schools for future use. Carryover accounts include school donation accounts, General Fund School Program, Targeted Student Population Program, English Learners, and all other school site programs (\$897.7 million).

APPENDIX II 2018-19 AND 2019-20 UNRESTRICTED GENERAL FUND (OUT-YEAR BUDGET PROJECTIONS)

The chart below provides an updated multi-year projection as of using data First Interim:

(Dollars in Millions)	2017-18	2018-19	2019-20
Non-Cumulative Ending Balance @Year-End		(\$277.7)	(\$297.3)
Ending Balance @ Year-End	\$595.3	\$317.6	\$20.3
Reserve Levels Percentage @ Year-End	8.99%	5.30%	1.28%
Changes from Year-End to First Interim	\$89.8	(\$34.1)	(\$37.4)
Non-cumulative balance @First Interim		(\$311.8)	(\$334.6)
Revised Ending Balance @ First Interim	\$685.1	\$373.2	\$38.6
Reserve Levels Percentage @ First Interim	10.61%	6.14%	1.55%

Changes from the 2017-18 ending balances offset by decreases in revenues and expenditures resulted in positive ending balances of \$ 373.2 million in 2018-19 and positive \$38.6 million in 2019-20.

- **Changes in Revenue** - Revenues are estimated to decrease by \$15.3 million in 2018-19 and decrease by \$5.5 million in 2019-20. These decreases are mainly due to an adjustment in estimated ADA based on the 2017-18 Norm Day Enrollment data.
- **Changes in Expenditures, Contributions and Assignments** – Modifications in estimated expenditures, contributions and assignments in 2018-19 and in 2019-20 are projected to change the estimated ending balance. Major changes include the following:
 - Lower estimated utility costs of \$9.1 million and \$10.5 million mostly attributable to lower than anticipated increases in utilities rates.
 - Increases in Special Education Program and Home-to-School Transportation support of \$15.3 million and \$12.5 million in 2018-19 and 2019-20, respectively.
 - An increase in the estimated Teacher to Administrator (R2) penalty from \$24 million to \$35 million in 2018-19 and 2019-20.
 - An increase in assigned balances of \$20 million for a possible Special Education Disproportionality impact.

Revised Fiscal Stabilization Plan

As a result of slightly higher ending balances, the District is in a position to reverse a portion of the Fiscal Stabilization plan as part of the 2017-18 Adopted Final Budget. The revised Fiscal Stabilization plan submitted is as follows:

	Final Budget			First Interim	
	Adopted 2017-18	Adopted 2018-19	Adopted 2019-20	Reversal	Revised 2019-20
Central Office Reduction and Efficiencies	\$ 79.9	\$ 79.9	\$ 79.9	\$ -	\$ 79.9
Central Office Clerical Reduction allocated to school sites	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ -	\$ (4.1)
Resolution of Disproportionality Issue	\$ 20.0	\$ 20.0	\$ 20.0	\$ -	\$ 20.0
Shifting of Telecom Maintenance Funding	\$ 4.4	\$ 4.7	\$ 5.0	\$ -	\$ 5.0
Change in RRGGM Funding	\$ 5.0	\$ 5.0	\$ 5.0	\$ -	\$ 5.0
Elimination of scheduled Other Post-Employment Benefits (OPEB)	\$ -	\$ 150.0	\$ 200.0	\$ -	\$ 200.0
Redirection of School Site Carryover*	\$ -	\$ -	\$ 246.0	\$ 146.0	\$ 100.0
Equivalent to Class Size Increase by 4 (approximately 1,000 FTE)	\$ -	\$ -	\$ 76.0	\$ 76.0	\$ -
Total Fiscal Stabilization Plan	\$ 105.2	\$ 255.5	\$ 627.8	\$ 222.0	\$ 405.8

*Estimated School Site Carryover before Fiscal plan @ First Interim is \$255M

The original 2017-18 Final Budget Fiscal Stabilization plan included the sweeping of school site carryover and a class size increase of four (4) for grades 4 to 12 in 2019-20. Due to the District's Unaudited Actual, a portion of the carryover sweep and the class size increase were eliminated. However, the Fiscal Stabilization plan remains intact as demonstrated in the above chart.

Assigned Ending Balances

Appendix III shows the specifics of the assigned ending balances by program sorted from the highest to the lowest amounts. The majority of the District's assigned ending balances are attributable to school site carryovers. Some of the estimated carryovers also have corresponding matching revenues, such as donations, filming, civic centers, class fees and other fee for service programs.

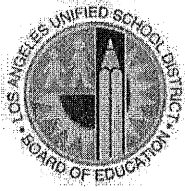
Proportionality carryovers are also from school site as well as administered programs to ensure that the District meets its proportionality investment requirements under the Local Control Funding Formula.

Appendix III General Fund Assigned Ending Balances (as of First Interim)
 (Amount in millions)

	Program	Program Name	Category	FY 17-18	FY 18-19	FY 19-20
1	13027	General Fund School Program	General Fund School Allocation	\$247.93	\$252.10	\$154.64
2			General Fund School Allocation Total	\$247.93	\$252.10	\$154.64
3	13938	School Donations	School Site Programs	\$17.61	\$18.85	\$20.08
4	13723	Charter School Categorical Block Grant	School Site Programs	\$6.96	\$6.47	\$5.99
5	13437	Non Filming Rental (PD)	School Site Programs	\$6.55	\$7.51	\$8.47
6	14242	Proceeds Film/Photo Rentals	School Site Programs	\$6.18	\$7.10	\$8.02
7	10590	PARA Prof Teacher Training (CTC)	School Site Programs	\$3.94	\$3.94	\$3.94
8	14450	Money Donations (PD)	School Site Programs	\$3.27	\$3.50	\$3.73
9	13302	Filming & Photography Rental (PD)	School Site Programs	\$2.35	\$2.70	\$3.04
10	13724	Charter School Allocation In Lieu Of EIA	School Site Programs	\$1.82	\$1.70	\$1.57
11	14393	Money Donations-Schools (PD)	School Site Programs	\$1.57	\$1.68	\$1.79
12	14219	Advanced Learning Options Assessments	School Site Programs	\$1.31	\$1.31	\$1.31
13	14129	Districtwide Report Card - Support	School Site Programs	\$1.29	\$1.29	\$1.29
14	10315	Utilities Savings Sharing Prog	School Site Programs	\$1.25	\$1.25	\$1.25
15	15829	Star Program	School Site Programs	\$0.88	\$0.88	\$0.88
16	14861	Start-Up Costs-New Schools	School Site Programs	\$0.78	\$0.78	\$0.78
17	10381	Lease/Rental Proceeds-Charter Agreement	School Site Programs	\$0.75	\$0.75	\$0.75
18	10387	Human Capital Data Warehouse	School Site Programs	\$0.65	\$0.00	\$0.00
19	11430	Teacher Apprentice Prog-ROC-S/B/T	School Site Programs	\$0.64	\$0.47	\$0.34
20	13950	IMA-Library Fines	School Site Programs	\$0.63	\$0.63	\$0.63
21	10582	Alternative Certification-Intern Secondary	School Site Programs	\$0.61	\$0.61	\$0.61
22	14081	Calworks Regional Occupational Center Prog	School Site Programs	\$0.59	\$0.59	\$0.59
23	14340	Transcripts Of Pupils' Records	School Site Programs	\$0.55	\$0.55	\$0.55
24	13787	Charter School Charges	School Site Programs	\$0.48	\$0.63	\$0.80
25	13791	M & O Services-Wellness Clinics	School Site Programs	\$0.46	\$0.46	\$0.46
26	13150	Proceeds (Pool) Filming,Photo,Rentals	School Site Programs	\$0.39	\$0.45	\$0.50
27	13378	Filming,Photo & Other Rentals-ROC	School Site Programs	\$0.36	\$0.36	\$0.35
28	10257	Software Bundle	School Site Programs	\$0.35	\$0.35	\$0.35
29	14220	Advance Placement Test Fee	School Site Programs	\$0.29	\$0.29	\$0.29
30	14151	Obsolete Textbooks	School Site Programs	\$0.21	\$0.21	\$0.21
31	17629	SDEP-Extended Kindergarten Prg	School Site Programs	\$0.21	\$0.21	\$0.21
32	14515	Money Donations-ROC (PD)	School Site Programs	\$0.20	\$0.20	\$0.20
33	13781	Prop 39 Charter School Co-Location	School Site Programs	\$0.15	\$0.20	\$0.26
34	10356	ARC Reimbursement-After School Program	School Site Programs	\$0.14	\$0.14	\$0.14
35	15143	Contr Servs-Apprenticeship Program	School Site Programs	\$0.13	\$0.10	\$0.07
36	10382	Facilities Services-Wellness Clinics	School Site Programs	\$0.11	\$0.11	\$0.11
37	10578	Teacher Quality & Staffing	School Site Programs	\$0.07	\$0.00	\$0.00
38	13237	Donations-District Admin	School Site Programs	\$0.06	\$0.06	\$0.07
39	16449	Rsv Math & Science Donation	School Site Programs	\$0.05	\$0.05	\$0.05
40	14806	Donations-ROC	School Site Programs	\$0.05	\$0.05	\$0.05
41	10581	School Community Violence Prevention	School Site Programs	\$0.04	\$0.04	\$0.04
42	15369	Foreign Student Processing Fee	School Site Programs	\$0.03	\$0.03	\$0.03
43	13792	Charter Fee for Service M & O Position	School Site Programs	\$0.03	\$0.03	\$0.03
45			School Site Programs Total	\$64.00	\$65.63	\$68.08
46	11452	Proportionality-Oth School Allocation	Proportionality	\$125.98	\$125.98	\$125.98
47	10400	TSP - Investments	Proportionality	\$72.46	\$157.53	\$247.12
48	10359	TSP-Settlement	Proportionality	\$50.00	\$50.00	\$50.00
49	10397	TSP - PPS	Proportionality	\$24.70	\$24.70	\$24.70
50	10155	English Learners Transition - Central Office	Proportionality	\$20.06	\$21.85	\$22.26
51	10405	TSP-Parental Engagement	Proportionality	\$3.20	\$3.20	\$3.20
52			Proportionality Total	\$296.41	\$383.28	\$473.27
53	17499	Educational Revenue Augmentation Fund (ERAF) Proceeds-Settlement	Districtwide Costs	\$87.09	\$87.09	\$87.09

Appendix III General Fund Assigned Ending Balances (as of First Interim)
 (Amount in millions)

Program	Program Name	Category	FY 17-18	FY 18-19	FY 19-20	
54	17499	KLCS Proceeds-Spectrum Sale	Districtwide Costs	\$63.59	\$63.59	\$63.59
55	17499	Benefit Audit	Districtwide Costs	\$35.43	\$35.43	\$35.43
56	17499	Special Education	Districtwide Costs	\$19.80	\$19.80	\$19.80
57	14439	Non-IMA Carryovers-Support (PD)	Districtwide Costs	\$16.37	\$16.37	\$16.37
58	17499	Undesignated Balances - Gen Fund	Districtwide Costs	\$10.64	\$10.64	\$10.64
59	17965	District Cost-Payment of Audit Findings	Districtwide Costs	\$8.90	\$0.00	\$0.00
60	13039	Liability Self Insurance (LSI)-Other Legal Expense	Districtwide Costs	\$7.82	\$7.82	\$7.82
61	13736	Charter Schools Unit	Districtwide Costs	\$7.19	\$9.48	\$12.12
62	13793	M & O Prop 39 Charter Co-Location-Admin	Districtwide Costs	\$6.59	\$6.59	\$6.59
63	10591	White Fleet Vehicle Replacement Plan	Districtwide Costs	\$5.68	\$0.00	\$0.00
64	13050	Sch Dist-Audit & Examination	Districtwide Costs	\$3.11	\$0.00	\$0.00
65	13783	Specialized Charter Agreements-M&O	Districtwide Costs	\$2.21	\$2.91	\$3.71
66	13782	Charter Fee for Service - M&O	Districtwide Costs	\$1.84	\$2.42	\$3.09
67	13930	Energy Rebate Conservation-Supp	Districtwide Costs	\$1.65	\$1.75	\$1.86
68	10219	IT Projects - Admin	Districtwide Costs	\$1.06	\$0.00	\$0.00
69	14790	ITD GF-Portion-DRBC/Core Network Upgrades	Districtwide Costs	\$0.76	\$0.00	\$0.00
70	13745	Charter School Fee For Service-FT	Districtwide Costs	\$0.70	\$0.94	\$1.21
71	13786	Charter Sch Fee-Instruction Div	Districtwide Costs	\$0.23	\$0.31	\$0.39
72	13790	Specialized Charter Agreements-Pos-M&O	Districtwide Costs	\$0.17	\$0.22	\$0.28
73	11667	School Police Student Body Security Overtime	Districtwide Costs	\$0.17	\$0.17	\$0.17
74	10854	PSC & Other Fee for Service-POS	Districtwide Costs	\$0.09	\$0.09	\$0.09
75	17499	Administrator to Teacher (R2) Penalties	Districtwide Costs	\$0.00	\$35.00	\$70.00
76	17499	Disproportionality Impact	Districtwide Costs	\$0.00	\$0.00	\$20.00
77			Districtwide Costs Total	\$281.08	\$300.61	\$360.24
78	10307	District Restacking	Central Office	\$1.98	\$0.00	\$0.00
79	14517	Contract Services-Energy Conservation	Central Office	\$1.18	\$1.18	\$1.18
80	10484	FSD-Emergent Requirements	Central Office	\$1.13	\$1.13	\$1.13
81	10317	Joint-Use Collections	Central Office	\$0.94	\$1.03	\$1.14
82	12654	Board Members Discretionary Funds	Central Office	\$0.91	\$0.00	\$0.00
83	12106	ISIS-General Fund Non Cop	Central Office	\$0.68	\$0.68	\$0.68
84	10355	GF ITI - Educational Technology	Central Office	\$0.55	\$0.55	\$0.55
85	12158	ERP Program-Proj Reqd-Positions	Central Office	\$0.28	\$0.28	\$0.28
86	14502	P-Card Rebates	Central Office	\$0.21	\$0.21	\$0.21
87	15871	Vehicle Replacement	Central Office	\$0.15	\$0.15	\$0.15
88	16141	GF-Computer Reimbursement	Central Office	\$0.10	\$0.10	\$0.10
89	10194	Partner Program	Central Office	\$0.09	\$0.09	\$0.09
90	14511	Organizational-Excellence Prof Devel Services	Central Office	\$0.08	\$0.08	\$0.08
91	13203	Long Term Leases-Publishing Costs	Central Office	\$0.03	\$0.03	\$0.03
92	11164	Enterprise Software License-Legal Compliance	Central Office	\$0.02	\$0.02	\$0.02
94			Central Office Total	\$8.32	\$5.52	\$5.62
95		Total Assigned Ending Balances		\$897.73	\$1,007.14	\$1,061.86



Board of Education Report

File #: Rep-258-17/18, Version: 1

**2017-18 First Interim Report and Multi-Year Projections and Fiscal Stabilization Plan
December 12, 2017
Office of the Chief Financial Officer**

Action Proposed:

Staff requests that the Board approve the 2017-18 First Interim Financial Report, which contains a “qualified” certification (enclosed herewith as “Attachment A”), and the Fiscal Stabilization Plan (“Attachment B”).

A qualified certification signifies that the District, based on current projections, may not be able to meet its financial obligations for the current or two subsequent fiscal years.

Background:

Under Education Code Sections 35035(i), 42130, and 42131, District staff must prepare and submit interim financial reports to the governing board at intervals throughout the fiscal year. As part of the interim financial reports, the Board certifies to the County Superintendent of Schools, the State Controller, and the State Superintendent of Public Instruction whether the District is able to meet its financial obligations for the remainder of the fiscal year and the next two fiscal years, using one of three certification scenarios:

- A *positive* certification indicates that based on current projections, the district *will* meet its financial obligations for the current fiscal year and two subsequent years.
- A *qualified* certification indicates that the district *may not* be able to meet its financial obligations for the current or two subsequent fiscal years.
- A *negative* certification indicates that the district *will not* be able to meet its financial obligations for the current or subsequent fiscal year.

In addition, the Los Angeles County Office of Education (LACOE), as part of the 2017-18 Final Budget approval, has requested that the Board make any necessary adjustment to the District’s fiscal stabilization plan with the First Interim Report due by December 15, 2017 that would address projected shortfall in the District’s reserves. A Fiscal Stabilization Plan is attached for your approval in response to this request.

Expected Outcomes:

The District will file its First Interim Financial Report and be in compliance with Education Code requirements, including a Fiscal Stabilization Plan that will address the request of LACOE.

Board Options and Consequences:

The Board may choose to adopt a positive certification only if it determines that the District will meet its financial obligations in the current year and two subsequent years.

The Board may choose to adopt a qualified certification of financial condition based on the current projections if it determines that the District may or may not meet its financial obligations in the current year or two subsequent years.

The Board may choose to adopt a negative certification if the Board finds that the District will not be able to meet its financial obligations in the current year or the subsequent fiscal year.

A district with a qualified or negative certification at the first interim period may not, in that fiscal year or the next fiscal year, issue non-voter approved debt unless the County Superintendent determines that the District will probably make repayment of such debt issuance. LACOE may also impose various restrictions on districts that fail to deal with financial issues raised in interim reports. Finally, rating agencies may consider interim reports when evaluating or revising credit ratings.

LACOE will review the District's certification. It has the authority and responsibility to change the certification if it determines that the District's certification was not appropriate.

Policy Implications:

Certification of the District's 2017-18 First Interim Financial Report and submission of the Fiscal Stabilization Plan will comply with Education Code and LACOE requirements.

Budget Impact:

This report includes a Fiscal Stabilization Plan to address the projected deficit in order to restore and maintain reserves at the required statutory level.

Student Impact:

Compliance with Education Code mandate ensures that the District will continue to operate and serve its student population.

Issues and Analysis:

None

Attachments:

Attachment A - 2017-18 First Interim Financial Report

Attachment B - Fiscal Stabilization Plan

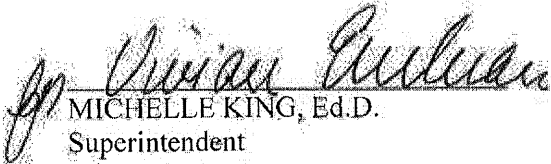
Informatives:


Submitted:

11/27/17

RESPECTFULLY SUBMITTED,


APPROVED & PRESENTED BY:


MICHELLE KING, Ed.D.
Superintendent


Scott S. Price, Ph.D.
Chief Financial Officer
Office of the Chief Financial Officer

REVIEWED BY:

APPROVED & PRESENTED BY:


DAVID HOLMQUIST
General Counsel

Approved as to form.

REVIEWED BY:

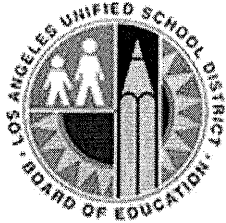

CHERYL SIMPSON
Director, Budget Services and Financial Planning

Approved as to budget impact statement.

2017-18 First Interim Fiscal Stabilization Plan

		Final Budget			First Interim	
Proposed fiscal stabilization plan consists of items that the District could implement.		Adopted 2017-18	Adopted 2018-19	Adopted 2019-20	Reversed	Revised 2019-20
1	Central Office Reduction and Efficiencies	\$ 79.9	\$ 79.9	\$ 79.9	\$ -	\$ 79.9
2	Central Office Clerical Reduction allocated to school sites	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ -	\$ (4.1)
3	Resolution of Disproportionality Issue	\$ 20.0	\$ 20.0	\$ 20.0	\$ -	\$ 20.0
4	Shifting of Telecom Maintenance Funding	\$ 4.4	\$ 4.7	\$ 5.0	\$ -	\$ 5.0
5	Change in RRGM Funding	\$ 5.0	\$ 5.0	\$ 5.0	\$ -	\$ 5.0
6	Elimination of scheduled Other Post Employment Benefits (OPEB)	\$ -	\$ 150.0	\$ 200.0	\$ -	\$ 200.0
7	Redirection of School Site Carryover*	\$ -	\$ -	\$ 246.0	\$ 146.0	\$ 100.0
8	Equivalent to Class Size Increase by 4 (approximately 1,000 FTE)	\$ -	\$ -	\$ 76.0	\$ 76.0	\$ -
9	Total Fiscal Stabilization Plan	\$ 105.2	\$ 255.5	\$ 627.8	\$ 222.0	\$ 405.8

*Estimated School Site Carryover before fiscal plan @ First Interim is \$255M



**LOS ANGELES UNIFIED
SCHOOL DISTRICT**

2017-18

**First Interim
Financial Report**

December 12, 2017

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: [Signature]
District Superintendent or Designee

Date: December 12, 2017

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 12, 2017

Signed: [Signature]
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: V. Luis Buendia

Telephone: (213) 241-7889

Title: Controller

E-mail: luis.buendia@lausd.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.	X	
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.	X	
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?		X
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2016-17) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since budget adoption in OPEB liabilities?		X
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since budget adoption in self-insurance liabilities?		X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)		X
		• Classified? (Section S8B, Line 1b)	X	
		• Management/supervisor/confidential? (Section S8C, Line 1b)	n/a	
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?		X
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?		X
A7	Independent Financial System	Is the district's financial system independent from the county office system?		X
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

First Period Interim Financial Report

FY 2017-2018

TABLE OF CONTENTS

	Page
General Fund Summary – Unrestricted/Restricted	1 – 25
General Fund – Comments on Significant Differences	26 – 27
General Fund – Average Daily Attendance	28 – 30
General Fund – FY 2017-18 Assumptions	31 – 32
General Fund – Cash Flow Worksheet 2017-18 Budget Year 1 & Year 2 and Assumptions	33 – 37
General Fund – Multiyear Projections for FY 2018-19 & FY 2019-20	38 – 43
General Fund – Multiyear Assumptions	44 – 48
General Fund – Criteria and Standards Review (Form 01CSI)	CS 1 – 26
Glossary	

2017-18 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	5,473,490,496.00	5,470,424,796.00	1,234,639,958.51	5,470,428,319.00	3,523.00	0.0%
2) Federal Revenue		8100-8299	645,679,735.00	711,189,629.00	150,239,270.01	585,707,627.00	(125,482,002.00)	-17.6%
3) Other State Revenue		8300-8599	890,188,644.00	933,209,596.00	204,017,743.90	897,931,033.00	(35,278,563.00)	-3.8%
4) Other Local Revenue		8600-8799	133,849,071.00	222,319,881.00	91,051,951.50	224,919,169.00	2,599,288.00	1.2%
5) TOTAL, REVENUES			7,143,207,946.00	7,337,143,902.00	1,679,948,923.92	7,178,986,148.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	2,870,202,146.00	2,959,929,624.00	918,653,568.75	2,838,022,810.00	121,906,814.00	4.1%
2) Classified Salaries		2000-2999	915,044,423.00	951,196,911.00	307,285,680.27	989,779,400.00	(38,582,489.00)	-4.1%
3) Employee Benefits		3000-3999	2,075,341,118.00	2,041,658,271.00	569,910,793.76	2,001,911,322.00	39,746,949.00	1.9%
4) Books and Supplies		4000-4999	774,918,545.55	634,181,786.89	128,293,896.15	428,601,313.70	205,580,473.19	32.4%
5) Services and Other Operating Expenditures		5000-5999	831,384,229.00	981,204,859.18	131,455,032.03	833,988,349.31	147,216,509.87	15.0%
6) Capital Outlay		6000-6999	19,801,103.00	80,229,860.00	6,116,154.82	38,574,542.00	41,655,318.00	51.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	8,459,378.00	8,487,519.00	(3,822,210.34)	7,987,002.00	500,517.00	5.9%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(25,604,427.00)	(26,386,453.00)	(1,502,254.55)	(25,741,961.00)	(644,492.00)	2.4%
9) TOTAL, EXPENDITURES			7,469,546,515.55	7,630,502,378.07	2,056,390,660.89	7,113,122,778.01		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(326,338,569.55)	(293,358,476.07)	(376,441,736.97)	65,863,369.99		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	20,000,000.00	42,500,000.00	94,112.00	42,609,112.00	109,112.00	0.3%
b) Transfers Out		7600-7629	61,496,827.00	61,502,997.00	13,153,446.27	55,300,755.00	6,202,242.00	10.1%
2) Other Sources/Uses								
a) Sources		8930-8979	300,000.00	300,000.00	200,000.00	595,701.00	295,701.00	98.6%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(41,196,827.00)	(18,702,997.00)	(12,859,334.27)	(12,095,942.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(367,535,396.55)	(312,061,473.07)	(389,301,071.24)	53,767,427.99		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited			9791	1,765,143,445.07	1,765,143,445.07	1,765,143,445.07	0.00	0.0%
b) Audit Adjustments			9793	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)				1,765,143,445.07	1,765,143,445.07	1,765,143,445.07		
d) Other Restatements			9795	(276,660,136.74)	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)				1,488,483,308.33	1,765,143,445.07	1,765,143,445.07		
2) Ending Balance, June 30 (E + F1e)				1,120,947,911.78	1,453,081,972.00	1,818,910,873.06		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash			9711	2,733,065.00	2,755,945.00	2,755,945.16		
Stores			9712	18,688,122.00	18,580,731.00	18,580,730.92		
Prepaid Expenditures			9713	9,634,372.00	7,166,349.00	7,166,349.00		
All Others			9719	0.00	0.00	0.00		
b) Restricted			9740	150,614,985.52	135,314,986.00	132,154,080.68		
c) Committed								
Stabilization Arrangements			9750	0.00	0.00	0.00		
Other Commitments			9760	0.00	0.00	0.00		
d) Assigned								
Other Assignments			9780	588,611,885.00	623,618,133.00	897,728,360.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties			9789	75,381,322.00	75,381,322.00	75,381,322.00		
Unassigned/Unappropriated Amount			9790	275,284,160.26	590,264,506.00	685,144,085.30		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	3,741,263,029.00	3,673,186,525.00	1,081,576,326.00	3,691,706,285.00	18,519,760.00	0.5%
Education Protection Account State Aid - Current Year		8012	650,848,000.00	625,522,814.00	156,380,711.00	625,522,814.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	6,822,413.00	6,828,324.00	0.00	6,828,324.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	7,840,133.00	7,840,340.00	5,823,857.60	7,840,340.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,017,780,222.00	1,028,224,969.00	0.00	1,089,918,467.00	61,693,498.00	6.0%
Unsecured Roll Taxes		8042	37,675,443.00	37,675,443.00	29,874,652.64	37,675,443.00	0.00	0.0%
Prior Years' Taxes		8043	19,023,094.00	16,314,350.00	33,067,238.91	17,137,764.00	823,414.00	5.0%
Supplemental Taxes		8044	26,141,394.00	25,588,475.00	3,394,172.60	25,588,475.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	182,057,081.00	232,965,775.00	1,681,356.06	144,351,171.00	(88,614,604.00)	-38.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	27,730,464.00	68,869,311.00	3,932,470.49	71,588,427.00	2,719,116.00	3.9%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	148,487.36	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	314.00	314.00	0.00	314.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	(157.00)	(157.00)	0.00	(157.00)	0.00	0.0%
Subtotal, LCFF Sources			5,717,181,430.00	5,723,016,483.00	1,315,879,272.66	5,718,157,667.00	(4,858,816.00)	-0.1%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(243,690,934.00)	(252,591,687.00)	(81,239,314.15)	(247,729,348.00)	4,862,339.00	-1.9%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			5,473,490,496.00	5,470,424,796.00	1,234,639,958.51	5,470,428,319.00	3,523.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	115,900,896.00	116,713,683.00	60,755,299.00	116,700,732.00	(12,951.00)	0.0%
Special Education Discretionary Grants		8182	28,497,692.00	29,705,051.00	310,614.64	24,644,802.00	(5,060,249.00)	-17.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	23,055.00	23,053.98	23,055.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,071,350.00	1,680,066.00	423,045.27	2,126,860.00	446,794.00	26.6%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	342,855,568.00	406,555,394.00	66,986,620.39	313,519,881.00	(93,035,513.00)	-22.9%
Title I, Part D, Local Delinquent Programs	3025	8290	1,463,174.00	1,096,645.00	340,686.07	1,214,237.00	117,592.00	10.7%
Title II, Part A, Educator Quality	4035	8290	36,984,107.00	36,044,199.00	6,020,623.12	30,590,521.00	(5,453,678.00)	-15.1%

2017-18 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Education Program	4201	8290	2,949,261.00	3,447,762.00	198,814.18	1,843,142.00	(1,604,620.00)	-46.5%
Title III, Part A, English Learner Program	4203	8290	15,013,115.00	16,709,402.00	3,365,833.69	11,263,271.00	(5,446,131.00)	-32.6%
Title V, Part B, Public Charter Schools Grant Program (PCSGP) (NCLB)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3012-3020, 3030-3199, 4036-4126, 5510	8290	34,376,877.00	35,922,312.00	5,542,312.72	33,018,551.00	(2,903,761.00)	-8.1%
Career and Technical Education	3500-3599	8290	6,261,572.00	5,809,778.00	53,689.77	5,168,549.00	(641,229.00)	-11.0%
All Other Federal Revenue	All Other	8290	60,306,123.00	57,482,282.00	6,218,677.18	45,594,026.00	(11,888,256.00)	-20.7%
TOTAL, FEDERAL REVENUE			645,679,735.00	711,189,629.00	150,239,270.01	585,707,627.00	(125,482,002.00)	-17.6%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	359,665,067.00	358,857,474.00	100,425,876.00	358,857,474.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,086,253.00	3,086,253.00	877,632.00	3,086,253.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	16,963,982.00	90,071,074.00	0.00	90,071,073.00	(1.00)	0.0%
Lottery - Unrestricted and Instructional Materials		8560	94,347,666.00	96,574,558.00	6,387,856.51	96,574,497.00	(61.00)	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	60,263,753.00	78,810,885.00	(54,090.51)	76,738,832.00	(2,072,053.00)	-2.6%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	20,225,231.00	54,720,744.00	54,720,744.32	24,524,585.00	(30,196,159.00)	-55.2%
Drug/Alcohol/Tobacco Funds	6650, 6690	8590	1,136,961.00	3,401,281.00	820,530.70	1,502,108.00	(1,899,173.00)	-55.8%
California Clean Energy Jobs Act	6230	8590	30,096,000.00	29,222,985.00	22,871.20	29,222,985.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	37,000.00	74,316.85	93,100.00	56,100.00	151.6%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Common Core State Standards Implementation	7405	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	304,403,731.00	218,427,342.00	40,742,006.83	217,260,126.00	(1,167,216.00)	-0.5%
TOTAL, OTHER STATE REVENUE			890,188,644.00	933,209,596.00	204,017,743.90	897,931,033.00	(35,278,563.00)	-3.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	375,000.00	375,000.00	143,906.33	375,000.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	20,688,000.00	20,808,903.00	5,506,799.29	18,168,792.00	(2,640,111.00)	-12.7%
Interest		8660	9,199,518.00	9,199,518.00	25,649.14	17,643,458.00	8,443,940.00	91.8%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	258,000.00	258,350.00	(25,725.42)	258,350.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	44,231,577.00	44,427,231.00	12,352,845.56	38,786,369.00	(5,640,862.00)	-12.7%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	157.00	157.00	0.00	157.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	59,096,819.00	147,250,722.00	72,945,372.26	149,583,938.00	2,333,216.00	1.6%
Tuition		8710	0.00	0.00	103,104.34	103,105.00	103,105.00	New
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			133,849,071.00	222,319,881.00	91,051,951.50	224,919,169.00	2,599,288.00	1.2%
TOTAL, REVENUES			7,143,207,946.00	7,337,143,902.00	1,679,948,923.92	7,178,986,148.00	(158,157,754.00)	-2.2%

2017-18 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	2,168,300,859.00	2,211,184,913.00	686,686,698.41	2,117,121,746.00	94,063,167.00	4.3%
Certificated Pupil Support Salaries		1200	275,038,127.00	290,818,971.00	86,917,413.34	268,128,563.00	22,690,408.00	7.8%
Certificated Supervisors' and Administrators' Salaries		1300	297,560,705.00	311,423,105.00	99,746,373.23	310,140,763.00	1,282,342.00	0.4%
Other Certificated Salaries		1900	129,302,455.00	146,502,635.00	45,303,083.77	142,631,738.00	3,870,897.00	2.6%
TOTAL, CERTIFICATED SALARIES			2,870,202,146.00	2,959,929,624.00	918,653,568.75	2,838,022,810.00	121,906,814.00	4.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	229,639,861.00	233,776,013.00	66,268,140.40	225,604,566.00	8,171,447.00	3.5%
Classified Support Salaries		2200	333,017,450.00	341,676,550.00	114,726,445.09	367,233,158.00	(25,556,608.00)	-7.5%
Classified Supervisors' and Administrators' Salaries		2300	21,255,866.00	22,094,388.00	8,315,726.36	25,747,186.00	(3,652,798.00)	-16.5%
Clerical, Technical and Office Salaries		2400	235,520,610.00	245,079,670.00	85,757,218.37	263,002,956.00	(17,923,286.00)	-7.3%
Other Classified Salaries		2900	95,610,636.00	108,570,290.00	32,218,150.05	108,191,534.00	378,756.00	0.3%
TOTAL, CLASSIFIED SALARIES			915,044,423.00	951,196,911.00	307,285,680.27	989,779,400.00	(38,582,489.00)	-4.1%
EMPLOYEE BENEFITS								
STRS		3101-3102	620,345,660.00	579,441,732.00	128,311,233.87	562,671,230.00	16,770,502.00	2.9%
PERS		3201-3202	143,179,107.00	142,448,556.00	43,401,850.45	140,344,607.00	2,103,949.00	1.5%
OASDI/Medicare/Alternative		3301-3302	114,111,763.00	117,867,449.00	36,038,617.47	115,025,168.00	2,842,281.00	2.4%
Health and Welfare Benefits		3401-3402	726,840,321.00	730,033,911.00	237,219,735.25	714,575,528.00	15,458,383.00	2.1%
Unemployment Insurance		3501-3502	2,294,202.00	2,388,209.00	615,090.71	2,696,465.00	(308,256.00)	-12.9%
Workers' Compensation		3601-3602	108,196,460.00	107,901,980.00	37,678,833.40	108,893,832.00	(991,852.00)	-0.9%
OPEB, Allocated		3701-3702	255,460,605.00	256,287,648.00	86,645,414.28	251,835,380.00	4,452,268.00	1.7%
OPEB, Active Employees		3751-3752	104,913,000.00	105,288,786.00	0.00	105,869,101.00	(580,315.00)	-0.6%
Other Employee Benefits		3901-3902	0.00	0.00	18.33	11.00	(11.00)	New
TOTAL, EMPLOYEE BENEFITS			2,075,341,118.00	2,041,658,271.00	569,910,793.76	2,001,911,322.00	39,746,949.00	1.9%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	185,042,411.00	183,804,332.00	86,695,809.23	204,544,888.00	(20,740,556.00)	-11.3%
Books and Other Reference Materials		4200	3,193,988.00	11,906,144.00	148,428.94	8,616,015.00	3,290,129.00	27.6%
Materials and Supplies		4300	567,883,993.55	408,128,661.89	38,139,379.27	187,581,222.70	220,547,439.19	54.0%
Noncapitalized Equipment		4400	18,595,635.00	30,108,897.00	3,307,012.58	26,243,115.00	3,865,782.00	12.8%
Food		4700	202,518.00	233,752.00	3,266.13	1,616,073.00	(1,382,321.00)	-591.4%
TOTAL, BOOKS AND SUPPLIES			774,918,545.55	634,181,786.89	128,293,896.15	428,601,313.70	205,580,473.19	32.4%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	357,855,123.00	355,036,636.00	58,541,423.47	365,822,300.00	(10,785,664.00)	-3.0%
Travel and Conferences		5200	5,726,645.00	9,769,109.00	3,285,618.79	8,058,547.00	1,710,562.00	17.5%
Dues and Memberships		5300	2,283,911.00	2,549,431.00	695,212.55	2,250,193.00	299,238.00	11.7%
Insurance		5400-5450	40,255,733.00	48,255,754.00	6,032,623.00	45,860,060.00	2,395,694.00	5.0%
Operations and Housekeeping Services		5500	151,997,271.00	152,012,287.00	13,136,513.61	138,689,074.00	13,323,213.00	8.8%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	26,745,355.00	29,658,867.00	5,973,097.06	17,632,305.00	12,026,562.00	40.5%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(42,398.29)	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	226,970,863.00	364,098,142.18	38,157,442.36	236,741,637.31	127,356,504.87	35.0%
Communications		5900	19,549,328.00	19,824,633.00	5,675,499.48	18,934,233.00	890,400.00	4.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			831,384,229.00	981,204,859.18	131,455,032.03	833,988,349.31	147,216,509.87	15.0%

2017-18 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	35,946.00	310,946.00	0.00	19,558.00	291,388.00	93.7%
Buildings and Improvements of Buildings		6200	1,678,039.00	30,717,860.00	2,586,389.28	5,101,776.00	25,616,084.00	83.4%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	17,884,183.00	45,320,079.00	3,529,765.54	33,453,208.00	11,866,871.00	26.2%
Equipment Replacement		6500	202,935.00	3,880,975.00	0.00	0.00	3,880,975.00	100.0%
TOTAL, CAPITAL OUTLAY			19,801,103.00	80,229,860.00	6,116,154.82	38,574,542.00	41,655,318.00	51.9%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	650,466.00	650,466.00	6,740.00	103,967.00	546,499.00	84.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	143,630.00	(143,630.00)	New
Payments to County Offices		7142	6,000,000.00	6,000,000.00	(4,179,540.40)	6,000,000.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,031,149.00	350,590.06	1,031,149.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	46,386.00	46,386.00	0.00	50,407.00	(4,021.00)	-8.7%
Other Debt Service - Principal		7439	759,518.00	759,518.00	0.00	657,849.00	101,669.00	13.4%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			8,459,378.00	8,487,519.00	(3,822,210.34)	7,987,002.00	500,517.00	5.9%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(25,604,427.00)	(26,386,453.00)	(1,502,254.55)	(25,741,961.00)	(644,492.00)	2.4%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(25,604,427.00)	(26,386,453.00)	(1,502,254.55)	(25,741,961.00)	(644,492.00)	2.4%
TOTAL, EXPENDITURES			7,469,546,515.55	7,630,502,378.07	2,056,390,660.89	7,113,122,778.01	517,379,600.06	6.8%

2017-18 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	22,500,000.00	94,112.00	22,609,112.00	109,112.00	0.5%
(a) TOTAL, INTERFUND TRANSFERS IN			20,000,000.00	42,500,000.00	94,112.00	42,609,112.00	109,112.00	0.3%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	32,508,729.00	32,514,899.00	0.00	31,301,331.00	1,213,568.00	3.7%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	2,509,852.00	2,509,852.00	0.00	1,049,791.00	1,460,061.00	58.2%
Other Authorized Interfund Transfers Out		7619	26,478,246.00	26,478,246.00	13,153,446.27	22,949,633.00	3,528,613.00	13.3%
(b) TOTAL, INTERFUND TRANSFERS OUT			61,496,827.00	61,502,997.00	13,153,446.27	55,300,755.00	6,202,242.00	10.1%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	200,000.00	300,000.00	300,000.00	New
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	295,701.00	295,701.00	New
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	300,000.00	300,000.00	0.00	0.00	(300,000.00)	-100.0%
(c) TOTAL, SOURCES			300,000.00	300,000.00	200,000.00	595,701.00	295,701.00	98.6%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			(41,196,827.00)	(18,702,997.00)	(12,859,334.27)	(12,095,942.00)	(6,607,055.00)	-35.3%

2017-18 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	5,473,490,496.00	5,470,424,796.00	1,234,639,958.51	5,470,428,319.00	3,523.00	0.0%
2) Federal Revenue		8100-8299	7,861,114.00	7,861,114.00	869,725.57	8,287,895.00	426,781.00	5.4%
3) Other State Revenue		8300-8599	95,349,847.00	169,419,199.00	7,078,107.44	169,526,242.00	107,043.00	0.1%
4) Other Local Revenue		8600-8799	123,812,302.00	211,594,153.00	85,373,317.27	213,583,780.00	1,989,627.00	0.9%
5) TOTAL, REVENUES			5,700,513,759.00	5,859,299,262.00	1,327,961,108.79	5,861,826,236.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	2,186,203,228.00	2,234,342,168.00	661,347,413.66	2,102,612,658.00	131,729,510.00	5.9%
2) Classified Salaries		2000-2999	543,656,585.00	553,839,227.00	182,757,729.25	585,518,753.00	(31,679,526.00)	-5.7%
3) Employee Benefits		3000-3999	1,283,169,079.00	1,280,310,855.00	383,666,101.07	1,253,149,433.00	27,161,422.00	2.1%
4) Books and Supplies		4000-4999	446,718,695.00	339,628,773.64	110,222,175.92	310,222,769.00	29,406,004.64	8.7%
5) Services and Other Operating Expenditures		5000-5999	460,568,136.00	586,824,804.00	59,733,800.94	398,651,696.00	188,173,108.00	32.1%
6) Capital Outlay		6000-6999	19,218,755.00	63,547,788.00	3,716,425.87	31,926,222.00	31,621,566.00	49.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	8,459,378.00	8,487,519.00	(3,822,210.34)	7,987,002.00	500,517.00	5.9%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(105,276,939.00)	(104,307,291.00)	(5,625,687.04)	(102,762,831.00)	(1,544,460.00)	1.5%
9) TOTAL, EXPENDITURES			4,842,716,917.00	4,962,673,843.64	1,391,995,749.33	4,587,305,702.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			857,796,842.00	896,625,418.36	(64,034,640.54)	1,274,520,534.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	20,000,000.00	42,500,000.00	94,112.00	42,594,112.00	94,112.00	0.2%
b) Transfers Out		7600-7629	61,496,827.00	61,502,997.00	13,153,446.27	55,300,755.00	6,202,242.00	10.1%
2) Other Sources/Uses								
a) Sources		8930-8979	300,000.00	300,000.00	200,000.00	595,701.00	295,701.00	98.6%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(1,160,709,515.00)	(1,162,244,980.00)	(386,881,504.00)	(1,177,742,344.26)	(15,497,364.26)	1.3%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,201,906,342.00)	(1,180,947,977.00)	(399,740,838.27)	(1,189,853,286.26)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(344,109,500.00)	(284,322,558.64)	(463,775,478.81)	84,667,247.74		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,602,089,544.64	1,602,089,544.64		1,602,089,544.64	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,602,089,544.64	1,602,089,544.64		1,602,089,544.64		
d) Other Restatements		9795	(287,647,118.38)	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,314,442,426.26	1,602,089,544.64		1,602,089,544.64		
2) Ending Balance, June 30 (E + F1e)			970,332,926.26	1,317,766,986.00		1,686,756,792.38		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,733,065.00	2,755,945.00		2,755,945.16		
Stores		9712	18,688,122.00	18,580,731.00		18,580,730.92		
Prepaid Expenditures		9713	9,634,372.00	7,166,349.00		7,166,349.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	588,611,885.00	623,618,133.00		897,728,360.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	75,381,322.00	75,381,322.00		75,381,322.00		
Unassigned/Unappropriated Amount		9790	275,284,160.26	590,264,506.00		685,144,085.30		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
LCFF SOURCES								
Principal Apportionment State Aid - Current Year		8011	3,741,263,029.00	3,673,186,525.00	1,081,576,326.00	3,691,706,285.00	18,519,760.00	0.5%
Education Protection Account State Aid - Current Year		8012	650,848,000.00	625,522,814.00	156,380,711.00	625,522,814.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions Homeowners' Exemptions		8021	6,822,413.00	6,828,324.00	0.00	6,828,324.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	7,840,133.00	7,840,340.00	5,823,857.60	7,840,340.00	0.00	0.0%
County & District Taxes Secured Roll Taxes		8041	1,017,780,222.00	1,028,224,969.00	0.00	1,089,918,467.00	61,693,498.00	6.0%
Unsecured Roll Taxes		8042	37,675,443.00	37,675,443.00	29,874,652.64	37,675,443.00	0.00	0.0%
Prior Years' Taxes		8043	19,023,094.00	16,314,350.00	33,067,238.91	17,137,764.00	823,414.00	5.0%
Supplemental Taxes		8044	26,141,394.00	25,588,475.00	3,394,172.60	25,588,475.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	182,057,081.00	232,965,775.00	1,681,356.06	144,351,171.00	(88,614,604.00)	-38.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	27,730,464.00	68,869,311.00	3,932,470.49	71,588,427.00	2,719,116.00	3.9%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	148,487.36	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	314.00	314.00	0.00	314.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	(157.00)	(157.00)	0.00	(157.00)	0.00	0.0%
Subtotal, LCFF Sources			5,717,181,430.00	5,723,016,483.00	1,315,879,272.66	5,718,157,667.00	(4,858,816.00)	-0.1%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(243,690,934.00)	(252,591,687.00)	(81,239,314.15)	(247,729,348.00)	4,862,339.00	-1.9%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			5,473,490,496.00	5,470,424,796.00	1,234,639,958.51	5,470,428,319.00	3,523.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Educator Quality	4035	8290						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Education Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Title V, Part B, Public Charter Schools Grant Program (PCSGP) (NCLB)	4610	8290						
Other NCLB / Every Student Succeeds Act	3012-3020, 3030-3199, 4036-4126, 5510	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	7,861,114.00	7,861,114.00	869,725.57	8,287,895.00	426,781.00	5.4%
TOTAL, FEDERAL REVENUE			7,861,114.00	7,861,114.00	869,725.57	8,287,895.00	426,781.00	5.4%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	16,963,982.00	90,071,074.00	0.00	90,071,073.00	(1.00)	0.0%
Lottery - Unrestricted and Instructional Materials		8560	71,883,936.00	72,679,822.00	3,335,746.28	72,679,776.00	(46.00)	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
Quality Education Investment Act	7400	8590						
Common Core State Standards Implementation	7405	8590						
All Other State Revenue	All Other	8590	6,501,929.00	6,668,303.00	3,742,361.16	6,775,393.00	107,090.00	1.6%
TOTAL, OTHER STATE REVENUE			95,349,847.00	169,419,199.00	7,078,107.44	169,526,242.00	107,043.00	0.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	375,000.00	375,000.00	143,906.33	375,000.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	20,688,000.00	20,808,903.00	5,506,799.29	18,168,792.00	(2,640,111.00)	-12.7%
Interest		8660	9,199,518.00	9,199,518.00	25,649.14	17,643,458.00	8,443,940.00	91.8%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	258,000.00	258,350.00	(25,725.42)	258,350.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	44,231,577.00	44,427,231.00	12,352,845.56	38,786,369.00	(5,640,862.00)	-12.7%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	157.00	157.00	0.00	157.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	49,060,050.00	136,524,994.00	67,369,842.37	138,351,654.00	1,826,660.00	1.3%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			123,812,302.00	211,594,153.00	85,373,317.27	213,583,780.00	1,989,627.00	0.9%
TOTAL, REVENUES			5,700,513,759.00	5,859,299,262.00	1,327,961,108.79	5,861,826,236.00	2,526,974.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Certificated Teachers' Salaries		1100	1,756,639,948.00	1,779,773,989.00	520,492,048.80	1,661,032,241.00	118,741,748.00	6.7%
Certificated Pupil Support Salaries		1200	147,601,232.00	157,715,909.00	45,955,303.47	142,663,041.00	15,052,868.00	9.5%
Certificated Supervisors' and Administrators' Salaries		1300	234,228,235.00	240,970,878.00	76,585,179.03	243,127,286.00	(2,156,408.00)	-0.9%
Other Certificated Salaries		1900	47,733,813.00	55,881,392.00	18,314,882.36	55,790,090.00	91,302.00	0.2%
TOTAL, CERTIFICATED SALARIES			2,186,203,228.00	2,234,342,168.00	661,347,413.66	2,102,612,658.00	131,729,510.00	5.9%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	7,681,610.00	8,574,340.00	1,965,419.16	6,940,139.00	1,634,201.00	19.1%
Classified Support Salaries		2200	253,948,581.00	261,268,594.00	81,100,623.76	266,470,839.00	(5,202,245.00)	-2.0%
Classified Supervisors' and Administrators' Salaries		2300	18,494,382.00	19,040,621.00	7,344,840.11	22,886,286.00	(3,845,665.00)	-20.2%
Clerical, Technical and Office Salaries		2400	200,377,344.00	204,614,186.00	75,261,285.28	229,458,109.00	(24,843,923.00)	-12.1%
Other Classified Salaries		2900	63,154,668.00	60,341,486.00	17,085,560.94	59,763,380.00	578,106.00	1.0%
TOTAL, CLASSIFIED SALARIES			543,656,585.00	553,839,227.00	182,757,729.25	585,518,753.00	(31,679,526.00)	-5.7%
EMPLOYEE BENEFITS								
STRS		3101-3102	308,261,291.00	314,335,945.00	93,208,548.58	299,220,314.00	15,115,631.00	4.8%
PERS		3201-3202	90,770,161.00	88,513,141.00	26,793,210.91	85,727,017.00	2,786,124.00	3.1%
OASDI/Medicare/Alternative		3301-3302	73,425,513.00	73,863,932.00	22,433,885.95	71,737,505.00	2,126,427.00	2.9%
Health and Welfare Benefits		3401-3402	479,746,284.00	474,907,624.00	157,386,688.03	480,326,053.00	(5,418,429.00)	-1.1%
Unemployment Insurance		3501-3502	1,646,592.00	1,697,521.00	423,578.28	1,951,571.00	(254,050.00)	-15.0%
Workers' Compensation		3601-3602	76,235,030.00	76,460,229.00	25,899,388.64	75,251,144.00	1,209,085.00	1.6%
OPEB, Allocated		3701-3702	179,983,711.00	178,148,631.00	57,520,832.70	169,363,227.00	8,785,404.00	4.9%
OPEB, Active Employees		3751-3752	73,100,497.00	72,383,832.00	0.00	69,572,602.00	2,811,230.00	3.9%
Other Employee Benefits		3901-3902	0.00	0.00	(32.02)	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,283,169,079.00	1,280,310,855.00	383,666,101.07	1,253,149,433.00	27,161,422.00	2.1%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	162,573,821.00	159,904,736.00	86,782,098.66	180,649,914.00	(20,745,178.00)	-13.0%
Books and Other Reference Materials		4200	3,156,509.00	3,471,398.00	97,087.23	1,207,891.00	2,263,507.00	65.2%
Materials and Supplies		4300	265,832,636.00	154,311,589.64	21,122,524.44	112,775,221.00	41,536,368.64	26.9%
Noncapitalized Equipment		4400	15,078,236.00	21,855,557.00	2,217,266.10	14,172,929.00	7,682,628.00	35.2%
Food		4700	77,493.00	85,493.00	3,199.49	1,416,814.00	(1,331,321.00)	-1557.2%
TOTAL, BOOKS AND SUPPLIES			446,718,695.00	339,628,773.64	110,222,175.92	310,222,769.00	29,406,004.64	8.7%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	57,890,325.00	57,890,325.00	12,072,484.24	58,262,780.00	(372,455.00)	-0.6%
Travel and Conferences		5200	4,147,445.00	5,573,089.00	2,272,297.78	4,673,630.00	899,459.00	16.1%
Dues and Memberships		5300	2,283,511.00	2,209,995.00	670,663.31	2,102,235.00	107,760.00	4.9%
Insurance		5400-5450	40,255,733.00	48,255,733.00	6,032,623.00	45,860,060.00	2,395,673.00	5.0%
Operations and Housekeeping Services		5500	151,997,271.00	151,997,287.00	13,120,389.29	138,606,623.00	13,390,664.00	8.8%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	16,447,422.00	16,983,751.00	4,329,063.98	12,900,494.00	4,083,257.00	24.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(42,398.29)	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	168,133,920.00	284,412,559.00	15,614,963.52	117,554,832.00	166,857,727.00	58.7%
Communications		5900	19,412,509.00	19,502,065.00	5,663,714.11	18,691,042.00	811,023.00	4.2%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			460,568,136.00	586,824,804.00	59,733,800.94	398,651,696.00	188,173,108.00	32.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	35,946.00	310,946.00	0.00	19,558.00	291,388.00	93.7%
Buildings and Improvements of Buildings		6200	1,668,039.00	18,297,837.00	335,470.46	2,485,940.00	15,811,897.00	86.4%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	17,311,835.00	41,058,030.00	3,380,955.41	29,420,724.00	11,637,306.00	28.3%
Equipment Replacement		6500	202,935.00	3,880,975.00	0.00	0.00	3,880,975.00	100.0%
TOTAL, CAPITAL OUTLAY			19,218,755.00	63,547,788.00	3,716,425.87	31,926,222.00	31,821,566.00	49.8%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	650,466.00	650,466.00	6,740.00	103,967.00	546,499.00	84.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	143,630.00	(143,630.00)	New
Payments to County Offices		7142	6,000,000.00	6,000,000.00	(4,179,540.40)	6,000,000.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,031,149.00	350,590.06	1,031,149.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	46,386.00	46,386.00	0.00	50,407.00	(4,021.00)	-8.7%
Other Debt Service - Principal		7439	759,518.00	759,518.00	0.00	657,849.00	101,669.00	13.4%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			8,459,378.00	8,487,519.00	(3,822,210.34)	7,987,002.00	500,517.00	5.9%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(79,672,512.00)	(77,920,838.00)	(4,123,432.49)	(77,020,870.00)	(899,968.00)	1.2%
Transfers of Indirect Costs - Interfund		7350	(25,604,427.00)	(26,386,453.00)	(1,502,254.55)	(25,741,961.00)	(644,492.00)	2.4%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(105,276,939.00)	(104,307,291.00)	(5,625,687.04)	(102,762,831.00)	(1,544,460.00)	1.5%
TOTAL, EXPENDITURES			4,842,716,917.00	4,962,673,843.64	1,391,995,749.33	4,587,305,702.00	375,368,141.64	7.6%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	20,000,000.00	20,000,000.00	0.00	20,000,000.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	22,500,000.00	94,112.00	22,594,112.00	94,112.00	0.4%
(a) TOTAL, INTERFUND TRANSFERS IN			20,000,000.00	42,500,000.00	94,112.00	42,594,112.00	94,112.00	0.2%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	32,508,729.00	32,514,899.00	0.00	31,301,331.00	1,213,568.00	3.7%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	2,509,852.00	2,509,852.00	0.00	1,049,791.00	1,460,061.00	58.2%
Other Authorized Interfund Transfers Out		7619	26,478,246.00	26,478,246.00	13,153,446.27	22,949,633.00	3,528,613.00	13.3%
(b) TOTAL, INTERFUND TRANSFERS OUT			61,496,827.00	61,502,997.00	13,153,446.27	55,300,755.00	6,202,242.00	10.1%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	200,000.00	300,000.00	300,000.00	New
Other Sources Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	295,701.00	295,701.00	New
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	300,000.00	300,000.00	0.00	0.00	(300,000.00)	-100.0%
(c) TOTAL, SOURCES			300,000.00	300,000.00	200,000.00	595,701.00	295,701.00	98.6%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(1,160,709,515.00)	(1,162,244,980.00)	(386,881,504.00)	(1,177,742,344.26)	(15,497,364.26)	1.3%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(1,160,709,515.00)	(1,162,244,980.00)	(386,881,504.00)	(1,177,742,344.26)	(15,497,364.26)	1.3%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(1,201,906,342.00)	(1,180,947,977.00)	(399,740,838.27)	(1,189,853,286.26)	(8,905,309.26)	0.8%

2017-18 First Interim
General Fund
Restricted (Resources 2000-9999)
Revenue, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	637,818,621.00	703,328,515.00	149,369,544.44	577,419,732.00	(125,908,783.00)	-17.9%
3) Other State Revenue		8300-8599	794,838,797.00	763,790,397.00	196,939,636.46	728,404,791.00	(35,385,606.00)	-4.6%
4) Other Local Revenue		8600-8799	10,036,769.00	10,725,728.00	5,678,634.23	11,335,389.00	609,661.00	5.7%
5) TOTAL, REVENUES			1,442,694,187.00	1,477,844,640.00	351,987,815.13	1,317,159,912.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	683,998,918.00	725,587,456.00	257,306,155.09	735,410,152.00	(9,822,696.00)	-1.4%
2) Classified Salaries		2000-2999	371,387,838.00	397,357,684.00	124,527,951.02	404,260,647.00	(6,902,963.00)	-1.7%
3) Employee Benefits		3000-3999	792,172,039.00	761,347,416.00	186,244,692.69	748,761,889.00	12,585,527.00	1.7%
4) Books and Supplies		4000-4999	328,199,850.55	294,553,013.25	18,071,720.23	118,378,544.70	176,174,468.55	59.8%
5) Services and Other Operating Expenditures		5000-5999	370,816,093.00	394,380,055.18	71,721,231.09	435,336,653.31	(40,956,598.13)	-10.4%
6) Capital Outlay		6000-6999	582,348.00	16,682,072.00	2,399,728.95	6,648,320.00	10,033,752.00	60.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	79,672,512.00	77,920,838.00	4,123,432.49	77,020,870.00	899,968.00	1.2%
9) TOTAL, EXPENDITURES			2,626,829,598.55	2,667,828,534.43	664,394,911.56	2,525,817,076.01		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			(1,184,135,411.55)	(1,189,983,894.43)	(312,407,096.43)	(1,208,657,164.01)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	15,000.00	15,000.00	New
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	1,160,709,515.00	1,162,244,980.00	386,881,504.00	1,177,742,344.26	15,497,364.26	1.3%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,160,709,515.00	1,162,244,980.00	386,881,504.00	1,177,757,344.26		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(23,425,896.55)	(27,738,914.43)	74,474,407.57	(30,899,819.75)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	163,053,900.43	163,053,900.43		163,053,900.43	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			163,053,900.43	163,053,900.43		163,053,900.43		
d) Other Restatements		9795	10,986,981.64	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			174,040,882.07	163,053,900.43		163,053,900.43		
2) Ending Balance, June 30 (E + F1e)			150,614,985.52	135,314,986.00		132,154,080.68		
Components of Ending Fund Balance:								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted			150,614,985.52	135,314,986.00		132,154,080.68		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
LCFF SOURCES								
Principal Apportionment State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	115,900,896.00	116,713,683.00	60,755,299.00	116,700,732.00	(12,951.00)	0.0%
Special Education Discretionary Grants		8182	28,497,692.00	29,705,051.00	310,614.64	24,644,802.00	(5,060,249.00)	-17.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	23,055.00	23,053.98	23,055.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,071,350.00	1,680,066.00	423,045.27	2,126,860.00	446,794.00	26.6%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	342,855,568.00	406,555,394.00	66,986,620.39	313,519,881.00	(93,035,513.00)	-22.9%
Title I, Part D, Local Delinquent Programs	3025	8290	1,463,174.00	1,096,645.00	340,686.07	1,214,237.00	117,592.00	10.7%
Title II, Part A, Educator Quality	4035	8290	36,984,107.00	36,044,199.00	6,020,623.12	30,590,521.00	(5,453,678.00)	-15.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Education Program	4201	8290	2,949,261.00	3,447,762.00	198,814.18	1,843,142.00	(1,604,620.00)	-46.5%
Title III, Part A, English Learner Program	4203	8290	15,013,115.00	16,709,402.00	3,365,833.69	11,263,271.00	(5,446,131.00)	-32.6%
Title V, Part B, Public Charter Schools Grant Program (PCSGP) (NCLB)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3012-3020, 3030-3199, 4036-4126,							
Other NCLB / Every Student Succeeds Act	5510	8290	34,376,877.00	35,922,312.00	5,542,312.72	33,018,551.00	(2,903,761.00)	-8.1%
Career and Technical Education	3500-3599	8290	6,261,572.00	5,809,778.00	53,689.77	5,168,549.00	(641,229.00)	-11.0%
All Other Federal Revenue	All Other	8290	52,445,009.00	49,621,168.00	5,348,951.61	37,306,131.00	(12,315,037.00)	-24.8%
TOTAL, FEDERAL REVENUE			637,818,621.00	703,328,515.00	149,369,544.44	577,419,732.00	(125,908,783.00)	-17.9%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	359,665,067.00	358,857,474.00	100,425,876.00	358,857,474.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,086,253.00	3,086,253.00	877,632.00	3,086,253.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Material		8560	22,463,730.00	23,894,736.00	3,052,110.23	23,894,721.00	(15.00)	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	60,263,753.00	78,810,885.00	(54,090.51)	76,738,832.00	(2,072,053.00)	-2.6%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	20,225,231.00	54,720,744.00	54,720,744.32	24,524,585.00	(30,196,159.00)	-55.2%
Drug/Alcohol/Tobacco Funds	6650, 6690	8590	1,136,961.00	3,401,281.00	820,530.70	1,502,108.00	(1,899,173.00)	-55.8%
California Clean Energy Jobs Act	6230	8590	30,096,000.00	29,222,985.00	22,871.20	29,222,985.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	37,000.00	74,316.85	93,100.00	56,100.00	151.6%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Common Core State Standards Implementation	7405	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	297,901,802.00	211,759,039.00	36,999,645.67	210,484,733.00	(1,274,306.00)	-0.6%
TOTAL, OTHER STATE REVENUE			794,838,797.00	763,790,397.00	196,939,636.46	728,404,791.00	(35,385,606.00)	-4.6%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes								
		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustme		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	10,036,769.00	10,725,728.00	5,575,529.89	11,232,284.00	506,556.00	4.7%
Tuition		8710	0.00	0.00	103,104.34	103,105.00	103,105.00	New
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			10,036,769.00	10,725,728.00	5,678,634.23	11,335,389.00	609,661.00	5.7%
TOTAL, REVENUES			1,442,694,187.00	1,477,844,640.00	351,987,815.13	1,317,159,912.00	(160,684,728.00)	-10.9%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	411,660,911.00	431,410,924.00	166,194,649.61	456,089,505.00	(24,678,581.00)	-5.7%
Certificated Pupil Support Salaries		1200	127,436,895.00	133,103,062.00	40,962,109.87	125,465,522.00	7,637,540.00	5.7%
Certificated Supervisors' and Administrators' Salaries		1300	63,332,470.00	70,452,227.00	23,161,194.20	67,013,477.00	3,438,750.00	4.9%
Other Certificated Salaries		1900	81,568,642.00	90,621,243.00	26,988,201.41	86,841,648.00	3,779,595.00	4.2%
TOTAL, CERTIFICATED SALARIES			683,998,918.00	725,587,456.00	257,306,155.09	735,410,152.00	(9,822,696.00)	-1.4%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	221,958,251.00	225,201,673.00	64,302,721.24	218,664,427.00	6,537,246.00	2.9%
Classified Support Salaries		2200	79,068,869.00	80,407,956.00	33,625,821.33	100,762,319.00	(20,354,363.00)	-25.3%
Classified Supervisors' and Administrators' Salaries		2300	2,761,484.00	3,053,767.00	970,886.25	2,860,900.00	192,867.00	6.3%
Clerical, Technical and Office Salaries		2400	35,143,266.00	40,465,484.00	10,495,933.09	33,544,847.00	6,920,637.00	17.1%
Other Classified Salaries		2900	32,455,968.00	48,228,804.00	15,132,589.11	48,428,154.00	(199,350.00)	-0.4%
TOTAL, CLASSIFIED SALARIES			371,387,838.00	397,357,684.00	124,527,951.02	404,260,647.00	(6,902,963.00)	-1.7%
EMPLOYEE BENEFITS								
STRS		3101-3102	312,084,369.00	265,105,787.00	35,102,685.29	263,450,916.00	1,654,871.00	0.6%
PERS		3201-3202	52,408,946.00	53,935,415.00	16,608,639.54	54,617,590.00	(682,175.00)	-1.3%
OASDI/Medicare/Alternative		3301-3302	40,686,250.00	44,003,517.00	13,604,731.52	43,287,663.00	715,854.00	1.6%
Health and Welfare Benefits		3401-3402	247,094,037.00	255,126,287.00	79,833,047.22	234,249,475.00	20,876,812.00	8.2%
Unemployment Insurance		3501-3502	647,610.00	690,688.00	191,512.43	744,894.00	(54,206.00)	-7.8%
Workers' Compensation		3601-3602	31,961,430.00	31,441,751.00	11,779,444.76	33,642,688.00	(2,200,937.00)	-7.0%
OPEB, Allocated		3701-3702	75,476,894.00	78,139,017.00	29,124,581.58	82,472,153.00	(4,333,136.00)	-5.5%
OPEB, Active Employees		3751-3752	31,812,503.00	32,904,954.00	0.00	36,296,499.00	(3,391,545.00)	-10.3%
Other Employee Benefits		3901-3902	0.00	0.00	50.35	11.00	(11.00)	New
TOTAL, EMPLOYEE BENEFITS			792,172,039.00	761,347,416.00	186,244,692.69	748,761,889.00	12,585,527.00	1.7%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	22,468,590.00	23,899,596.00	(86,289.43)	23,894,974.00	4,622.00	0.0%
Books and Other Reference Materials		4200	37,479.00	8,434,746.00	51,341.71	7,408,124.00	1,026,622.00	12.2%
Materials and Supplies		4300	302,051,357.55	253,817,072.25	17,016,854.83	74,806,001.70	179,011,070.55	70.5%
Noncapitalized Equipment		4400	3,517,399.00	8,253,340.00	1,089,746.48	12,070,186.00	(3,816,846.00)	-46.2%
Food		4700	125,025.00	148,259.00	66.64	199,259.00	(51,000.00)	-34.4%
TOTAL, BOOKS AND SUPPLIES			328,199,850.55	294,553,013.25	18,071,720.23	118,378,544.70	176,174,468.55	59.8%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	299,964,798.00	297,146,311.00	46,468,939.23	307,559,520.00	(10,413,209.00)	-3.5%
Travel and Conferences		5200	1,579,200.00	4,196,020.00	1,013,321.01	3,384,917.00	811,103.00	19.3%
Dues and Memberships		5300	400.00	339,436.00	24,549.24	147,958.00	191,478.00	56.4%
Insurance		5400-5450	0.00	21.00	0.00	0.00	21.00	100.0%
Operations and Housekeeping Services		5500	0.00	15,000.00	16,124.32	82,451.00	(67,451.00)	-449.7%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	10,297,933.00	12,675,116.00	1,644,033.08	4,731,811.00	7,943,305.00	62.7%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	58,836,943.00	79,685,583.18	22,542,478.84	119,186,805.31	(39,501,222.13)	-49.6%
Communications		5900	136,819.00	322,568.00	11,785.37	243,191.00	79,377.00	24.6%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			370,816,093.00	394,380,055.18	71,721,231.09	435,336,653.31	(40,956,598.13)	-10.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	10,000.00	12,420,023.00	2,250,918.82	2,615,836.00	9,804,187.00	78.9%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	572,348.00	4,262,049.00	148,810.13	4,032,484.00	229,565.00	5.4%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			582,348.00	16,682,072.00	2,399,728.95	6,648,320.00	10,033,752.00	60.1%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	79,672,512.00	77,920,838.00	4,123,432.49	77,020,870.00	899,968.00	1.2%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			79,672,512.00	77,920,838.00	4,123,432.49	77,020,870.00	899,968.00	1.2%
TOTAL, EXPENDITURES			2,626,829,598.55	2,667,828,534.43	664,394,911.56	2,525,817,076.01	142,011,458.42	5.3%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	15,000.00	15,000.00	New
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	15,000.00	15,000.00	New
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	1,160,709,515.00	1,162,244,980.00	386,881,504.00	1,177,742,344.26	15,497,364.26	1.3%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			1,160,709,515.00	1,162,244,980.00	386,881,504.00	1,177,742,344.26	15,497,364.26	1.3%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			1,160,709,515.00	1,162,244,980.00	386,881,504.00	1,177,757,344.26	(15,512,364.26)	1.3%

<u>Resource</u>	<u>Description</u>	<u>2017-18 Projected Year Totals</u>
5640	Medi-Cal Billing Option	3,404,167.15
5810	Other Restricted Federal	6,260,948.40
6230	California Clean Energy Jobs Act	98,811,505.18
6264	Educator Effectiveness (15-16)	2,301,384.45
6286		1,595,570.07
6500	Special Education	3,379,655.93
6510	Special Ed: Early Ed Individuals with Excepti	45,076.00
7338	College Readiness Block Grant	11,591,952.38
7810	Other Restricted State	277,955.64
9010	Other Restricted Local	4,485,865.48
Total, Restricted Balance		<u>132,154,080.68</u>

**GENERAL FUND
FIRST INTERIM FINANCIAL REPORT
2017-18**

Comments on Significant Differences between Budget and Projections

Revenues, Expenditures, and Changes in Fund Balance

Revenues

- A-1 There are no significant differences between the budget and projections since the same assumptions and factors for the LCFF revenues are used in both.

- A-2 The \$125.5 million lower federal revenues is primarily due to the projected lower spending in various Title I grants and other expenditure driven grants.

- A-3 The \$35.3 million projected lower other state revenues is mainly due to lower spending in Career Technical Education Incentive Grant, \$30.2 million; After School Education and Safety (ASES), \$2.1 million; Tobacco-Use Prevention Education, \$1.9 million, and net decrease in other state revenues of \$1.1 million.

- A-4 The \$2.6 million projected higher other local revenues is primarily due to higher interest earnings of \$8.4 million, receipt of restitutions of \$2.4 million, offset by lower leases and rentals of \$2.6 million, and lower charter fees of \$5.6 million.

Expenditures

- B-1 The difference in Certificated Salaries is primarily due to lower projected expenditures for certificated teachers' salaries and certificated pupil support salaries in school discretionary and targeted student population programs.

- B-2 The increase in Classified Salaries is primarily due to higher projected expenditures for classified support salaries and clerical, technical and office salaries.

- B-3 The change in Employee Benefits is primarily due to lower projected salaries resulting to a change in contributions to the retirement systems and health and welfare.

- B-4 The decrease in Books and Supplies is mainly due to projected underspending in materials and supplies, partially offset by higher spending in approved textbooks and core curricula materials.

- B-5 The projected under-spending in Services and Other Operating Expenditures is primarily due to lower projected expenditures in professional/consulting services and operating expenditures, operations and housekeeping services, and rentals, leases, repairs, and non-capitalized improvements.

- B-6 The difference in Capital Outlay is primarily due to the change in expenditures forecast for buildings and improvements of buildings and equipment.

Continued

B-7 Other Outgo is projected to be spent at budget.

B-8 Transfers of Indirect Costs are projected to be spent at budget.

Other Financing Sources/Uses

D-1a The \$0.1 million increase in Transfers In represents reimbursements from special reserve fund for capital expenditures.

D-1b The decrease in Transfers Out is primarily due to a decreased projected debt service requirement and encroachment from other funds.

D-2 The \$0.3 million in other financing sources represents proceeds from capital lease.

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	447,954.71	448,032.50	437,259.84	448,032.50	0.00	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	447,954.71	448,032.50	437,259.84	448,032.50	0.00	0%
5. District Funded County Program ADA						
a. County Community Schools	144.91	144.91	144.91	144.91	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	287.31	287.31	287.31	287.31	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	432.22	432.22	432.22	432.22	0.00	0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	448,386.93	448,464.72	437,692.06	448,464.72	0.00	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	40,789.77	40,386.56	40,386.56	40,386.56	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	40,789.77	40,386.56	40,386.56	40,386.56	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	108,682.46	107,464.13	107,465.43	107,464.13	0.00	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	108,682.46	107,464.13	107,465.43	107,464.13	0.00	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	149,472.23	147,850.69	147,851.99	147,850.69	0.00	0%

**LOS ANGELES UNIFIED SCHOOL DISTRICT
FIRST INTERIM ASSUMPTIONS
Fiscal Year 2017-18**

REVENUES

Major Assumptions For Revenues

1. Enrollment		
Non-charter Schools		458,611
Fiscally-dependent (locally-funded) charter schools		42,171
Fiscally-independent (locally-funded) charter schools		112,492
	Total	613,274
2. Estimated Funded Average Daily Attendance		
Non-charter schools (includes County ADA)		448,464.72
Locally-funded charter schools		40,386.56
	Total	488,851.28
3. Funded COLA		
LCFF		1.56%
Special Education (AB602)		1.56%
4. Rates used in LCFF Base Grant:		
K-3		\$7,941
4-6		\$7,301
7-8		\$7,518
9-12		\$8,939
5. Unduplicated student count percentage to enrollment (3-year rolling average)		
Non-charter Schools		0.8495
Fiscally-dependent (locally-funded) charter schools	<i>varies per school</i>	
6. GAP Funding		43.97%
7. Education Protection Act (in millions)		
Non-charter Schools	\$	587.25
Fiscally-dependent (locally-funded) charter schools		38.27
	Total	\$625.52
8. California State Lottery - Rates Per ADA		
Unrestricted		\$146.00
Restricted		\$48.00
9. Mandate Block Grant (Rate per ADA)		
Non-charter schools – K-8		\$30.34
Non-charter schools – 9-12		\$58.25
Locally-funded charter schools – K-8		\$15.90
Locally-funded charter schools – 9-12		\$44.04

**LOS ANGELES UNIFIED SCHOOL DISTRICT
FIRST INTERIM ASSUMPTIONS
Fiscal Year 2017-18**

TAX AND REVENUE ANTICIPATION NOTES (TRANS)

The District does not plan to issue 2017-18 TRANS.

EXPENDITURES

CERTIFICATED AND CLASSIFIED SALARIES

Estimated expenditures for FY 2017-18 are based on actual expenditures through October 31, 2017, and the remaining eight months were projected based on expenditure patterns in FY 2016-17, supplemented by specific information about factors that would cause expenditures to vary from prior year.

EMPLOYEE BENEFITS

Health and welfare benefit costs are not expected to increase by more than 10 percent compared to the prior year.

Employee statutory benefit rates are as follows:

STRS	14.430%	
PERS	15.531%	Safety PERS Members 33.138%
OASDI	6.200%	
MEDICARE	1.450%	
SUI	0.050%	
Workers' Comp.	2.800%	
PARS	3.750%	

RESTRICTED MAINTENANCE ACCOUNT (RMA) CONTRIBUTIONS

The contribution amount for the current fiscal year is projected to be \$253.2 million. The residual balance in FY 2017 of \$4.1 million was carried over into the current year and is added to the current year contribution to fund the projected expenditures of \$257.3 million.

CERTIFICATES OF PARTICIPATION (COPs)

No COPs are expected to be issued or refinanced in the current fiscal year. \$3.5 million remaining from COPs issued in prior years are expected to fund debt service payments in the current fiscal year. These debt service payments will be recorded in 56-7438 and 56-7439. Interfund transfers to Capital Services Fund for COPs debt service payments is projected to be \$22.9 million in 01-7619.

RESERVE FOR ECONOMIC UNCERTAINTIES

The District is maintaining the reserve of at least one percent (1%) of the District's total expenditures, transfers out and other uses.

PROJECTED CHANGES IN ENDING FUND BALANCES

It is projected that the General Fund will end the fiscal year with a fund balance of \$1,818.9 million, which is \$53.8 million higher than the unaudited actual ending balance for 2016-17.

		July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):									
A. BEGINNING CASH	OBJECT								
	OCTOBER	2,034,871,399.00	1,576,056,014.00	1,262,831,551.00	1,238,955,747.00	1,251,852,019.00	1,189,963,365.00	1,665,704,787.00	1,728,398,493.00
B. RECEIPTS									
LCFF/Revenue Limit Sources	8010-8019	192,586,494.00	192,586,494.00	506,128,366.00	346,655,683.00	346,655,683.00	503,037,056.00	346,655,683.00	314,032,447.00
Principal Apportionment	8020-8079	24,537,689.00	49,452,076.00	5,534.00	0.00	23,221,329.00	408,562,705.00	117,035,501.00	75,635,187.00
Property Taxes	8080-8099	(9,827,517.00)	(10,507.00)	(48,383,407.00)	(18,947,193.00)	(20,887,085.00)	(20,887,085.00)	7,868,002.00	(44,238,409.00)
Miscellaneous Funds	8100-8299	3,516,468.00	4,186,011.00	102,627,618.00	71,931,311.00	9,462,260.00	85,710,784.00	15,532,136.00	37,587,255.00
Federal Revenue	8300-8599	18,443,909.00	27,349,758.00	78,349,338.00	42,654,785.00	127,819,941.00	49,184,452.00	113,429,251.00	80,938,877.00
Other State Revenue	8600-8799	2,805,772.00	2,226,943.00	11,359,160.00	65,073,421.00	7,145,542.00	10,770,887.00	8,902,978.00	11,651,453.00
Other Local Revenue	8810-8929	111,720,376.00	108,720,376.00	96,720,376.00	96,814,488.00	118,362,519.00	111,008,878.00	108,138,255.00	95,961,025.00
Interfund Transfers In	8930-8979	10,574,541.00	7,417,521.00	16,398,938.00	12,701,043.00	(1,203,862.00)	21,532,705.00	(4,812,811.00)	8,276,913.00
All Other Financing Sources		354,357,732.00	391,928,672.00	763,205,923.00	616,883,538.00	610,576,327.00	1,168,920,382.00	712,748,995.00	579,844,748.00
TOTAL RECEIPTS									
		609,294,242.00	487,083,782.00	582,128,938.00	413,837,916.00	461,440,778.00	469,908,330.00	430,252,376.00	522,614,108.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999	105,708,781.00	76,350,250.00	129,475,649.00	84,480,840.00	87,837,252.00	110,333,448.00	106,248,627.00	103,126,279.00
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629	98,355,903.00	96,721,603.00	108,237,068.00	105,220,376.00	123,179,166.00	112,929,121.00	113,192,421.00	107,401,102.00
All Other Financing Uses	7630-7699	(185,809.00)	44,997,500.00	(32,759,928.00)	448,134.00	7,785.00	8,061.00	361,865.00	19,585.00
TOTAL DISBURSEMENTS		813,173,117.00	705,153,135.00	787,081,727.00	603,887,266.00	672,464,981.00	693,178,960.00	650,055,289.00	733,161,074.00
D. BALANCE SHEET ITEMS									
Assets and Deferred Outflows									
Cash Not in Treasury	9111-9199	6,352,499.00							
Accounts Receivable	9200-9299	288,680,889.00							
Due From Other Funds	9310	27,000,000.00							
Stores	9320	18,580,731.00							
Prepaid Expenditures	9330	2,166,349.00							
Other Current Assets	9340	0.00							
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		342,780,468.00							
Liabilities and Deferred Inflows									
Accounts Payable	9500-9599	544,512,407.00							
Due To Other Funds	9610	0.00							
Current Loans	9640	0.00							
Unearned Revenues	9650	67,996,014.00							
Deferred Inflows of Resources	9690	0.00							
SUBTOTAL		612,508,421.00							
Nonoperating									
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BALANCE SHEET ITEMS		(458,815,385.00)	(313,224,463.00)	(23,875,804.00)	12,896,272.00	(61,888,654.00)	475,741,422.00	62,693,706.00	(153,316,326.00)
E. NET INCREASE/DECREASE (B - C + D)		1,576,056,014.00	1,262,831,551.00	1,238,955,747.00	1,251,852,019.00	1,189,963,365.00	1,665,704,787.00	1,728,398,493.00	1,575,082,167.00
F. ENDING CASH (A + E)									
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									

ACTUALS THROUGH THE MONTH OF (Enter Month Name)	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
A. BEGINNING CASH	OCTOBER	1,575,082,167.00	1,607,526,184.00	1,742,400,164.00	1,818,992,395.00				
B. RECEIPTS									
LCOFF/Revenue Limit Sources	8010-8019	470,413,148.00	314,032,447.00	314,032,447.00	470,413,152.00	49,132,717.00	(49,132,718.00)	4,317,229,099.00	4,317,229,099.00
Principal Apportionment	8020-8079	4,644,266.00	281,044,433.00	301,611,897.00	115,177,794.00	(55,683,883.00)	55,683,883.00	1,400,928,411.00	1,400,928,411.00
Property Taxes	8080-8099	(22,144,648.00)	(22,144,640.00)	(22,144,648.00)	(25,982,056.00)	(52,053,579.00)	52,053,581.00	(247,729,191.00)	(247,729,191.00)
Miscellaneous Funds	8100-8298	100,250,537.00	11,885,953.00	26,537,823.00	116,050,427.00	178,148,949.00	(177,719,905.00)	585,707,627.00	585,707,627.00
Federal Revenue	8300-8599	59,785,614.00	103,405,807.00	64,304,944.00	133,607,315.00	399,947,145.00	(401,290,103.00)	897,931,033.00	897,931,033.00
Other Local Revenue	8600-8799	20,020,784.00	7,646,041.00	10,368,965.00	33,719,357.00	183,230,100.00	(150,002,234.00)	224,919,169.00	224,919,169.00
Other State Revenue	8910-8929	84,758,814.00	82,166,971.00	78,660,636.00	156,522,012.00	(1,206,945,614.00)		42,609,112.00	42,609,112.00
Interfund Transfers In	8930-8979	19,914,462.00	27,438,719.00	(16,620,902.00)	(11,337,923.00)	(89,683,643.00)		595,701.00	595,701.00
All Other Financing Sources		737,642,977.00	805,475,731.00	756,751,162.00	988,170,078.00	(593,907,808.00)	(670,407,496.00)	7,222,190,961.00	7,222,190,961.00
TOTAL RECEIPTS									
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	493,090,638.00	460,733,362.00	492,157,361.00	387,808,827.00	597,430,729.00	(578,067,855.00)	5,829,713,532.00	2,838,022,810.00
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	989,779,400.00
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,001,911,322.00
Books and Supplies	4000-4999	107,981,980.00	-116,129,075.00	100,841,563.00	154,733,541.00	412,712,782.01	(412,550,821.00)	1,283,409,246.01	428,601,313.70
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	833,988,349.31
Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,574,542.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(17,754,959.00)
Interfund Transfers Out	7600-7629	104,095,859.00	93,719,699.00	87,628,334.00	154,201,672.00	(1,249,581,569.00)	0.00	55,300,755.00	55,300,755.00
All Other Financing Uses	7630-7699	30,483.00	19,615.00	(468,327.00)	(13,074,065.00)	595,101.00		0.00	0.00
TOTAL DISBURSEMENTS		705,198,960.00	670,601,751.00	680,158,931.00	683,669,975.00	(238,842,956.99)	(980,618,676.00)	7,168,423,533.01	7,168,423,533.01
D. BALANCE SHEET ITEMS									
Assets and Deferred Outflows									
Cash Not in Treasury	9111-9199					(3,586,554.00)	6,352,499.00	2,765,945.00	
Accounts Receivable	9200-9299					32,313,951.00	288,680,889.00	320,994,840.00	
Due From Other Funds	9310					0.00	27,000,000.00	27,000,000.00	
Stores	9320					0.00	18,580,731.00	18,580,731.00	
Prepaid Expenditures	9330					0.00	2,166,349.00	2,166,349.00	
Other Current Assets	9340					0.00	0.00	0.00	
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	28,727,397.00	342,780,468.00	371,507,865.00	
SUBTOTAL									
Liabilities and Deferred Inflows									
Accounts Payable	9500-9599					63,581,068.00	544,512,408.00	608,093,476.00	
Due To Other Funds	9610					0.00	0.00	0.00	
Current Loans	9640					0.00	0.00	0.00	
Unearned Revenues	9650					0.00	67,996,014.00	67,996,014.00	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	63,581,068.00	612,508,422.00	676,089,490.00	
SUBTOTAL									
Nonoperating									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS									
E. NET INCREASE/DECREASE (B - C + D)		32,444,017.00	134,873,980.00	76,592,231.00	304,500,103.00	(389,918,522.01)	(289,727,954.00)	(304,581,625.00)	
F. ENDING CASH (A + E)		1,607,526,184.00	1,742,400,164.00	1,818,992,395.00	2,123,492,498.00		50,483,226.00	(250,814,197.01)	53,767,427.99
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								1,784,057,201.99	

		July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name)									
A. BEGINNING CASH		2,123,492,498.00	1,877,060,929.00	1,380,597,839.00	1,239,302,759.00	1,105,754,239.00	1,028,604,590.00	1,455,077,634.00	1,491,910,743.00
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment		211,517,915.00	211,517,915.00	479,332,461.00	380,732,247.00	380,732,247.00	479,750,001.00	389,980,379.00	328,781,876.00
Property Taxes		26,561,239.00	61,212,806.00	414,864.00	(159,807.00)	23,544,781.00	414,542,600.00	118,769,610.00	76,735,613.00
Miscellaneous Funds		(15,953,966.00)	(33,991,691.00)	(22,361,752.00)	(14,033,751.00)	(22,110,105.00)	(22,110,105.00)	8,328,705.00	(46,828,740.00)
Federal Revenue		4,163,543.00	13,455,169.00	121,378,204.00	2,059,065.00	12,167,746.00	81,748,277.00	21,349,547.00	65,326,059.00
Other State Revenue		84,808,016.00	45,147,201.00	32,653,219.00	59,327,698.00	97,851,654.00	35,613,224.00	65,157,957.00	91,983,474.00
Other Local Revenue		2,480,320.00	7,330,089.00	6,481,226.00	8,393,795.00	5,059,772.00	7,628,886.00	6,304,216.00	12,264,498.00
Interfund Transfers In		107,868,750.00	95,506,506.00	95,484,176.00	105,679,510.00	113,362,519.00	96,008,877.00	108,138,256.00	100,961,026.00
All Other Financing Sources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS		421,445,817.00	400,177,995.00	713,382,398.00	541,998,757.00	610,608,614.00	1,093,179,760.00	718,028,670.00	629,223,806.00
C. DISBURSEMENTS									
Certificated Salaries		440,904,090.00	704,183,650.00	601,190,773.00	491,550,450.00	480,019,961.00	488,828,446.00	447,575,808.00	543,656,338.00
Classified Salaries		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies		129,136,145.00	96,221,480.00	126,148,414.00	65,002,220.00	89,099,347.00	69,110,149.00	124,058,833.00	75,017,707.00
Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out		97,771,240.00	96,239,776.00	127,353,760.00	118,990,118.00	118,627,091.00	106,755,835.00	109,009,405.00	103,432,104.00
All Other Financing Uses		65,911.00	(3,821.00)	(15,469.00)	4,489.00	11,864.00	12,286.00	551,515.00	29,849.00
TOTAL DISBURSEMENTS		667,877,386.00	896,641,085.00	854,677,478.00	675,547,277.00	687,758,263.00	666,706,716.00	681,195,561.00	722,135,996.00
D. BALANCE SHEET ITEMS									
Assets and Deferred Outflows									
Cash Not in Treasury		2,765,945.00							
Accounts Receivable		320,994,840.00							
Due From Other Funds		27,000,000.00							
Stores		18,580,731.00							
Prepaid Expenditures		2,166,349.00							
Other Current Assets		0.00							
Deferred Outflows of Resources		0.00							
SUBTOTAL		371,507,865.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities and Deferred Inflows									
Accounts Payable		608,093,476.00							
Due To Other Funds		0.00							
Current Loans		0.00							
Unearned Revenues		67,996,014.00							
Deferred Inflows of Resources		0.00							
SUBTOTAL		676,089,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nonoperating									
Suspense Clearing									
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)		(246,431,569.00)	(496,463,090.00)	(141,295,080.00)	(133,548,520.00)	(77,149,649.00)	426,473,044.00	36,833,109.00	(92,912,192.00)
F. ENDING CASH (A + E)		1,877,060,929.00	1,380,597,839.00	1,239,302,759.00	1,105,754,239.00	1,028,604,590.00	1,455,077,634.00	1,491,910,743.00	1,398,998,551.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									

Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):								
A. BEGINNING CASH	1,398,998,551.00	1,354,266,558.00	1,417,746,799.00	1,573,083,102.00				
B. RECEIPTS								
LFFF/Revenue Limit Sources								
Principal Apportionment	422,312,267.00	328,781,876.00	328,781,876.00	407,789,758.00	49,132,716.00	(49,132,717.00)	4,350,010,817.00	4,350,010,817.00
Property Taxes	4,706,919.00	285,161,728.00	306,058,329.00	106,758,304.00	(55,683,883.00)	55,683,884.00	1,424,306,987.00	1,424,306,987.00
Miscellaneous Funds	(23,441,303.00)	(23,441,295.00)	(23,441,303.00)	(27,996,440.00)	(52,053,581.00)	52,053,579.00	(267,381,748.00)	(267,381,748.00)
Federal Revenue	89,540,793.00	12,046,310.00	69,430,453.00	92,235,802.00	178,148,949.00	(178,148,948.00)	584,900,969.00	584,900,969.00
Other State Revenue	62,384,813.00	88,866,350.00	68,942,189.00	122,760,885.00	366,885,267.00	(366,885,267.00)	822,434,801.00	822,434,801.00
Other Local Revenue	19,798,285.00	5,414,176.00	7,342,285.00	37,444,564.00	178,362,966.00	(183,230,100.00)	121,072,978.00	121,072,978.00
Interfund Transfers In	99,758,814.00	87,166,972.00	93,660,636.00	136,522,012.00	(1,220,118,054.00)	0.00	20,000,000.00	20,000,000.00
All Other Financing Sources	0.00	0.00	0.00	25,000,000.00	(6,004,174.00)	0.00	18,995,826.00	18,995,826.00
TOTAL RECEIPTS	675,080,588.00	783,996,117.00	850,774,465.00	900,514,885.00	(561,329,794.00)	(702,721,448.00)	7,074,340,630.00	7,074,340,630.00
C. DISBURSEMENTS								
Certificated Salaries	512,944,153.00	489,686,696.00	511,973,298.00	278,591,726.00	597,430,730.00	(597,430,730.00)	5,991,105,389.00	5,991,105,389.00
Classified Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	106,552,965.00	140,542,988.00	100,366,427.00	146,715,489.00	412,712,784.00	(412,712,783.00)	1,267,972,165.00	1,267,972,165.00
Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	100,249,006.00	90,256,296.00	83,812,209.00	148,503,163.00	(1,244,552,236.00)	0.00	58,447,767.00	58,447,767.00
All Other Financing Uses	46,457.00	29,896.00	(713,772.00)	(19,019,205.00)	19,000,000.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS	719,792,581.00	720,515,876.00	695,438,162.00	554,791,173.00	(215,408,722.00)	(1,010,143,513.00)	7,317,525,321.00	7,317,525,321.00
D. BALANCE SHEET ITEMS								
Assets and Deferred Outflows								
Cash Not in Treasury					0.00	2,765,945.00	2,765,945.00	
Accounts Receivable					(37,929,012.00)	320,994,840.00	283,065,828.00	
Due From Other Funds					0.00	27,000,000.00	27,000,000.00	
Stores					0.00	18,580,731.00	18,580,731.00	
Prepaid Expenditures					0.00	2,166,349.00	2,166,349.00	
Other Current Assets					0.00	0.00	0.00	
Deferred Outflows of Resources					0.00	0.00	0.00	
SUBTOTAL	0.00	0.00	0.00	0.00	(37,929,012.00)	371,507,865.00	333,578,853.00	
Liabilities and Deferred Inflows								
Accounts Payable					569,994.00	608,093,476.00	608,663,470.00	
Due To Other Funds					0.00	0.00	0.00	
Current Loans					0.00	0.00	0.00	
Unearned Revenues					0.00	67,986,014.00	67,986,014.00	
Deferred Inflows of Resources					0.00	0.00	0.00	
SUBTOTAL	0.00	0.00	0.00	0.00	569,994.00	676,089,490.00	676,659,484.00	
Nonoperating								
Suspense Clearing							0.00	
TOTAL BALANCE SHEET ITEMS						(304,581,625.00)	(343,080,631.00)	
E. NET INCREASE/DECREASE (B - C + D)	(44,731,993.00)	63,480,241.00	155,336,303.00	345,723,712.00	(394,420,078.00)	2,840,440.00	(586,265,322.00)	(243,184,691.00)
F. ENDING CASH (A + E)	1,354,266,558.00	1,417,746,799.00	1,573,083,102.00	1,918,806,814.00			1,537,227,176.00	
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								

**ASSUMPTIONS USED
GENERAL FUND CASH FLOW PROJECTIONS
FIRST INTERIM FINANCIAL REPORT
FY 2017-18**

BALANCES	The balances do not include amounts held in the Payroll Agency Fund.
RECEIPTS	Revenues and other receipts are primarily based on FY 2017-18 Actuals as of October 2017 and then projected forward based on scheduled release of apportionments and property taxes, as well as, expected receipts from various categorical programs.
DISBURSEMENTS	Disbursements are projected based on Actuals from July to October 2017.
SALARIES & BENEFITS	Totals consist of current year-to-date Actuals as of October 2017 and projected salaries and benefits for the rest of FY 2017-18.
SERVICES, SUPPLIES & EQUIPMENT	Projected totals are based on FY 2017-18 Actuals as of October 2017 and projected amounts for the rest of the year. This category also includes Capital Outlay.
INTERFUND TRANSFERS IN & OUT	Totals are based primarily on currently available FY 2017-18 data. Inter-fund Transfers In and Out include payments of receivables and payables between the General Fund and all other district funds; transfers to the Capital Services Fund for debt repayment; and transfers of contributions to the Self-Insurance Funds, Child Development Fund, and Cafeteria Fund.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	5,470,428,319.00	0.67%	5,506,936,056.00	0.29%	5,523,062,447.00
2. Federal Revenues	8100-8299	585,707,627.00	-0.14%	584,900,969.00	-0.03%	584,712,242.00
3. Other State Revenues	8300-8599	897,931,033.00	-8.41%	822,434,801.00	-0.01%	822,356,889.00
4. Other Local Revenues	8600-8799	224,919,169.00	-46.17%	121,072,978.00	-2.47%	118,076,699.00
5. Other Financing Sources						
a. Transfers In	8900-8929	42,609,112.00	-53.06%	20,000,000.00	0.00%	20,000,000.00
b. Other Sources	8930-8979	595,701.00	-100.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		7,222,190,961.00	-23.1%	7,055,344,804.00	0.18%	7,068,208,277.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				2,838,022,810.00		2,844,918,514.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				6,895,704.00		(1,013,064.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,838,022,810.00	0.24%	2,844,918,514.00	-0.04%	2,843,905,450.00
2. Classified Salaries						
a. Base Salaries				989,779,400.00		980,819,160.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(8,960,240.00)		(5,012,944.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	989,779,400.00	-0.91%	980,819,160.00	-0.51%	975,806,216.00
3. Employee Benefits	3000-3999	2,001,911,322.00	8.17%	2,165,367,713.00	5.65%	2,287,610,298.00
4. Books and Supplies	4000-4999	428,601,313.70	-3.19%	414,919,741.00	-9.00%	377,568,341.00
5. Services and Other Operating Expenditures	5000-5999	833,988,349.31	0.48%	837,966,903.00	-0.59%	833,063,736.00
6. Capital Outlay	6000-6999	38,574,542.00	-60.89%	15,085,520.00	0.56%	15,170,697.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	7,987,002.00	29.74%	10,361,953.00	0.00%	10,361,953.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(25,741,961.00)	140.5%	(29,357,780.00)	-1.33%	(28,968,237.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	55,300,755.00	5.69%	58,447,767.00	3.26%	60,352,838.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		7,168,423,533.01	18.1%	7,298,529,491.00	1.05%	7,374,871,292.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		53,767,427.99		(243,184,687.00)		(306,663,015.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		1,765,143,445.07		1,818,910,873.06		1,575,726,186.06
2. Ending Fund Balance (Sum lines C and D1)		1,818,910,873.06		1,575,726,186.06		1,269,063,171.06
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	28,503,025.08		28,503,025.00		28,503,025.00
b. Restricted	9740	132,154,080.68		92,187,815.68		64,228,617.68
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	897,728,360.00		1,007,142,611.00		1,061,855,924.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	75,381,322.00		74,700,929.00		75,891,796.00
2. Unassigned/Unappropriated	9790	685,144,085.30		373,191,805.38		38,583,808.38
f. Total Components of Ending Fund Balance		1,818,910,873.06		1,575,726,186.06		1,269,063,171.06
(Line D3f must agree with line D2)						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	75,381,322.00		74,700,929.00		75,891,796.00
c. Unassigned/Unappropriated	9790	685,144,085.30		373,191,805.38		38,583,808.38
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		760,525,407.30		447,892,734.38		114,475,604.38
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		10.61%		6.14%		1.55%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		477,646.40		465,350.80		456,967.55
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		7,168,423,533.01		7,298,529,491.00		7,374,871,292.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		7,168,423,533.01		7,298,529,491.00		7,374,871,292.00
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		1%		1%		1%
e. Reserve Standard - By Percent (Line F3c times F3d)		71,684,235.33		72,985,294.91		73,748,712.92
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		71,684,235.33		72,985,294.91		73,748,712.92
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFE/Revenue Limit Sources	8010-8099	5,470,428,319.00	0.67%	5,506,936,056.00	0.29%	5,523,062,447.00
2. Federal Revenues	8100-8299	8,287,895.00	-5.15%	7,861,114.00	0.00%	7,861,114.00
3. Other State Revenues	8300-8599	169,526,242.00	-44.04%	94,865,268.00	-2.08%	92,896,795.00
4. Other Local Revenues	8600-8799	213,583,780.00	-48.32%	110,384,690.00	-1.38%	108,857,907.00
5. Other Financing Sources						
a. Transfers In	8900-8929	42,594,112.00	-53.05%	20,000,000.00	0.00%	20,000,000.00
b. Other Sources	8930-8979	595,701.00	-100.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(1,177,742,344.26)	0.58%	(1,184,625,395.00)	3.05%	(1,220,805,252.00)
6. Total (Sum lines A1 thru A5c)		4,727,273,704.74	-3.64%	4,555,421,733.00	-0.52%	4,531,873,011.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				2,102,612,658.00		2,128,234,634.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				25,621,976.00		5,346,710.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,102,612,658.00	1.22%	2,128,234,634.00	0.25%	2,133,581,344.00
2. Classified Salaries						
a. Base Salaries				585,518,753.00		575,567,897.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(9,950,856.00)		(3,349,179.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	585,518,753.00	-1.70%	575,567,897.00	-0.58%	572,218,718.00
3. Employee Benefits	3000-3999	1,253,149,433.00	7.69%	1,349,492,817.00	6.73%	1,440,281,088.00
4. Books and Supplies	4000-4999	310,222,769.00	-7.64%	286,535,771.00	-14.59%	244,716,226.00
5. Services and Other Operating Expenditures	5000-5999	398,651,696.00	13.94%	454,221,695.00	-1.50%	447,408,661.00
6. Capital Outlay	6000-6999	31,926,222.00	-72.78%	8,689,164.00	2.09%	8,870,509.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	7,987,002.00	29.74%	10,361,953.00	0.00%	10,361,953.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(102,762,831.00)	9.88%	(112,911,543.00)	-5.05%	(107,214,509.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	55,300,755.00	5.69%	58,447,767.00	3.26%	60,352,838.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		4,642,606,457.00	2.50%	4,758,640,155.00	1.09%	4,810,576,828.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		84,667,247.74		(203,218,422.00)		(278,703,817.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		1,602,089,544.64		1,686,756,792.38		1,483,538,370.38
2. Ending Fund Balance (Sum lines C and D1)		1,686,756,792.38		1,483,538,370.38		1,204,834,553.38
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	28,503,025.08		28,503,025.00		28,503,025.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	897,728,360.00		1,007,142,611.00		1,061,855,924.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	75,381,322.00		74,700,929.00		75,891,796.00
2. Unassigned/Unappropriated	9790	685,144,085.30		373,191,805.38		38,583,808.38
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		1,686,756,792.38		1,483,538,370.38		1,204,834,553.38

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	75,381,322.00		74,700,929.00		75,891,796.00
c. Unassigned/Unappropriated	9790	685,144,085.30		373,191,805.38		38,583,808.38
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		760,525,407.30		447,892,734.38		114,475,604.38

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

Please see attached

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFE/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	577,419,732.00	-0.07%	577,039,855.00	-0.03%	576,851,128.00
3. Other State Revenues	8300-8599	728,404,791.00	-0.11%	727,569,533.00	0.26%	729,460,094.00
4. Other Local Revenues	8600-8799	11,335,389.00	-5.71%	10,688,288.00	-13.75%	9,218,792.00
5. Other Financing Sources						
a. Transfers In	8900-8929	15,000.00	-100.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	1,177,742,344.26	0.58%	1,184,625,395.00	3.05%	1,220,805,252.00
6. Total (Sum lines A1 thru A5c)		2,494,917,256.26	0.20%	2,499,923,071.00	1.46%	2,536,335,266.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				735,410,152.00		716,683,880.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(18,726,272.00)		(6,359,774.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	735,410,152.00	-2.55%	716,683,880.00	-0.89%	710,324,106.00
2. Classified Salaries						
a. Base Salaries				404,260,647.00		405,251,263.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				990,616.00		(1,663,765.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	404,260,647.00	0.25%	405,251,263.00	-0.41%	403,587,498.00
3. Employee Benefits	3000-3999	748,761,889.00	8.96%	815,874,896.00	3.86%	847,329,210.00
4. Books and Supplies	4000-4999	118,378,544.70	8.45%	128,383,970.00	3.48%	132,852,115.00
5. Services and Other Operating Expenditures	5000-5999	435,336,653.31	-11.85%	383,745,208.00	0.50%	385,655,075.00
6. Capital Outlay	6000-6999	6,648,320.00	-3.79%	6,396,356.00	-1.50%	6,300,188.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	77,020,870.00	8.48%	83,553,763.00	-6.35%	78,246,272.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		2,525,817,076.01	0.56%	2,539,889,336.00	0.96%	2,564,294,464.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(30,899,819.75)		(39,966,265.00)		(27,959,198.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		163,053,900.43		132,154,080.68		92,187,815.68
2. Ending Fund Balance (Sum lines C and D1)		132,154,080.68		92,187,815.68		64,228,617.68
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	132,154,080.68		92,187,815.68		64,228,617.68
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		132,154,080.68		92,187,815.68		64,228,617.68

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
Please see attached						

Los Angeles Unified School District

2017-18 First Interim

GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2018-19 and 2019-20

Major Revenue Assumptions

	<u>2018-19</u>	<u>2019-20</u>
1. Norm Enrollment		
Non-charter schools	445,509	436,591
Locally-funded charter schools	42,171	42,171
Total	<u>487,680</u>	<u>478,762</u>
2. Estimated Funded Average Daily Attendance		
Non-charter schools	433,989.59	423,686.56
Locally-funded charter schools	40,386.56	40,386.56
Total	<u>474,376.15</u>	<u>464,073.12</u>
3. Funded COLA		
LCFF	2.15%	2.35%
Special Education (AB602)	2.15%	2.35%
4. Adjusted Base Grant Rates Per ADA (includes COLA and K-3 and 9-12 Grade Span Adjustments)		
Grades K-3	\$8,112	\$8,303
Grades 4-6	\$7,458	\$7,633
Grades 7-8	\$7,680	\$7,860
Grades 9-12	\$9,131	\$9,345
5. Unduplicated student count percentage to enrollment (3-year rolling average) per LCFF calculation		
Non-charter schools (includes County Program students)	85.11%	84.95%
Locally-funded charter schools (total)	44.09%	43.41%
6. Gap Funding Percentage (DOF)	66.12%	64.92%
7. LCFF Transition Entitlement (in millions)		
Non-charter schools	\$5,147.4	\$5,154.0
Locally-funded charter schools	359.5	\$369.1
Total	<u>\$5,506.9</u>	<u>\$5,523.1</u>
8. Education Protection Act (in millions)		
Non-charter schools	\$363.7	\$229.9
Locally-funded charter schools	\$21.8	\$14.3
Total	<u>\$385.5</u>	<u>\$244.2</u>

2017-18 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2018-19 and 2019-20**

<u>Major Revenue Assumptions (continued)</u>	<u>2018-19</u>	<u>2019-20</u>
9. California State Lottery – Rates Per ADA		
Unrestricted	\$146.00	\$146.00
Restricted	\$48.00	\$48.00
10. Mandate Block Grant		
Non-charter schools – K-8	\$30.34	\$30.34
Non-charter schools – 9-12	\$58.25	\$58.25
Locally-funded charter schools – K-8	\$15.90	\$15.90
Locally-funded charter schools – 9-12	\$44.04	\$44.04

Major Expenditure Assumptions for 2018-19

1. **Certificated Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

	Amounts <u>(in millions)</u>
<u>Certificated Salaries</u>	
Step and Column Salary Adjustment	\$32.8
School Staff and Resources	30.3
2017-18 One-time Items	(0.7)
Federal, State, and Local Grants	(16.8)
Reduced Cost from Enrollment Decline	(38.7)
Total 2018-19 Known Changes	<u>\$6.9</u>

2. **Classified Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

	Amounts <u>(in millions)</u>
<u>Classified Salaries</u>	
School Staff and Resources	\$3.3
Federal, State, and Local Grants	(4.4)
2017-18 One-time Items	(7.8)
Total 2018-19 Known Changes	<u>\$(8.9)</u>

2017-18 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2018-19 and 2019-20**

Major Expenditure Assumptions for 2018-19 (continued)

3. With the exception of Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 16.28%, an increase of 1.85% from prior year. Employer contribution rate to CalPERS is 18.1%, an increase of 2.569% from prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2015-2017 Health and Welfare Agreement. There is no OPEB Trust contribution for 2018-19.
4. **Other Expenses (4000-6000)** were estimated using the prior year level as the base and adjusted for known changes as shown below:
 - a. Inflation on cost of supplies and materials, including utilities and telecommunication of \$6.3 million. Inflation is based on a 3.35% California CPI for 2018-19.
 - b. Includes additional distribution of direct-funded charter schools' share of the Special Education AB602 and Federal IDEA which totals to \$7 million
 - c. Exclusion of 2017-18 onetime items of \$20.9 million which are mostly expenditure for school buses
 - d. Includes \$9 million due to the expiration of the Educator Effectiveness program
 - e. Includes \$50 million in additional school expenditures
 - f. Lower textbook allocation of \$98 million
 - g. Magnet school resources of \$6 million
 - h. Athletics uniforms of \$9.9 million
 - i. Board election expenditure of \$5 million
5. **Ongoing and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses.
6. **Reserve for Economic Uncertainties** at \$74.7 million is 1% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** is at 5.11%.
8. **Undesignated Balance** of \$373.2 million is a result of reflecting the realignment exercise and fiscal stabilization.

2017-18 First Interim

GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2018-19 and 2019-20

Major Expenditure Assumptions for 2019-20

1. **Certificated Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

	Amounts (in millions)
<u>Certificated Salaries</u>	
Step and Column Salary Adjustment	\$33.0
Federal, State, and Local Grants	(6.4)
Reduced Cost from Enrollment Decline	(27.1)
All Others	(0.5)
Total 2019-20 Known Changes	<u>\$(1.0)</u>

2. **Classified Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

	Amounts (in millions)
<u>Classified Salaries</u>	
Salary Increase	\$0.1
Federal, State, and Local Grants	(1.7)
2018-19 One-time Items	(2.9)
All Others	(0.5)
Total 2019-20 Known Changes	<u>\$(5.0)</u>

3. With the exception of Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 18.13%, an increase of 1.85% from prior year. Employer contribution rate to CalPERS is 20.8%, an increase of 2.7% from prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2015-2017 Health and Welfare Agreement. There is no OPEB Trust contribution for 2019-20.

2017-18 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2018-19 and 2019-20**

Major Expenditure Assumptions for 2019-20 (continued)

4. **Other Expenses (4000-6000)** were estimated using the prior year level as the base and adjusted for known changes as shown below:
 - a. Inflation on cost of supplies and materials, including utilities and telecommunication of \$2.3 million. Inflation is based on a 3.02% California CPI for 2019-20.
 - b. Includes additional distribution of direct-funded charter schools' share of the Special Education AB602 and Federal IDEA which totals to \$2.9 million
 - c. Lower textbook allocation of \$28.6 million
 - d. Exclusion of 2018-19 onetime items of \$35.1 million which are mostly expenditures from carryovers
5. **Ongoing and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses.
6. **Reserve for Economic Uncertainties** at \$75.9 million is 1% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** is at 4.59%.
8. **Undesignated Balance** of \$38.6 million is a result of reflecting the realignment exercise and fiscal stabilization.

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist for the current year will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA				
Fiscal Year	Budget Adoption Budget (Form 01CS, Item 1A)	First Interim Projected Year Totals (Form AI, Lines A4 and C4)	Percent Change	Status
Current Year (2017-18)				
District Regular	447,955.00	448,032.50		
Charter School	40,790.00	40,386.56		
Total ADA	488,745.00	488,419.06	-0.1%	Met
1st Subsequent Year (2018-19)				
District Regular	434,997.25	433,557.37		
Charter School	40,789.77	40,386.56		
Total ADA	475,787.02	473,943.93	-0.4%	Met
2nd Subsequent Year (2019-20)				
District Regular	423,467.31	423,254.34		
Charter School	40,789.77	40,386.56		
Total ADA	464,257.08	463,640.90	-0.1%	Met

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CBEDS/Projected		
Current Year (2017-18)				
District Regular	463,292	461,255		
Charter School	42,585	42,171		
Total Enrollment	505,877	503,426	-0.5%	Met
1st Subsequent Year (2018-19)				
District Regular	448,924	448,122		
Charter School	42,585	42,171		
Total Enrollment	491,509	490,293	-0.2%	Met
2nd Subsequent Year (2019-20)				
District Regular	439,988	439,187		
Charter School	42,585	42,171		
Total Enrollment	482,573	481,358	-0.3%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

Projected CBEDS enrollment includes nonpublic schools.

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CS, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2014-15)			
District Regular	477,163	504,205	
Charter School	40,054	41,633	
Total ADA/Enrollment	517,217	545,838	94.8%
Second Prior Year (2015-16)			
District Regular	463,199	490,474	
Charter School	39,754	41,541	
Total ADA/Enrollment	502,953	532,015	94.5%
First Prior Year (2016-17)			
District Regular	448,888	478,906	
Charter School	41,278	42,974	
Total ADA/Enrollment	490,166	521,880	93.9%
		Historical Average Ratio:	94.4%
	District's ADA to Enrollment Standard (historical average ratio plus 0.5%):		94.9%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2017-18)				
District Regular	437,260	461,255		
Charter School	40,387	42,171		
Total ADA/Enrollment	477,647	503,426	94.9%	Met
1st Subsequent Year (2018-19)				
District Regular	424,964	448,122		
Charter School	40,387	42,171		
Total ADA/Enrollment	465,351	490,293	94.9%	Met
2nd Subsequent Year (2019-20)				
District Regular	416,581	439,187		
Charter School	40,387	42,171		
Total ADA/Enrollment	456,968	481,358	94.9%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

Actual and projected CBEDS enrollment includes nonpublic schools.

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)		Percent Change	Status
	Budget Adoption (Form 01CS, Item 4B)	First Interim Projected Year Totals		
	Current Year (2017-18)	5,717,181,430.00		
1st Subsequent Year (2018-19)	5,792,539,102.00	5,774,317,961.00	-0.3%	Met
2nd Subsequent Year (2019-20)	5,811,305,687.00	5,798,067,498.00	-0.2%	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - LCFF revenue has not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2014-15)	3,399,683,999.41	3,772,065,538.84	90.1%
Second Prior Year (2015-16)	3,678,441,312.22	4,232,824,108.90	86.9%
First Prior Year (2016-17)	3,820,023,938.74	4,289,914,728.90	89.0%
	Historical Average Ratio:		88.7%

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	1.0%	1.0%	1.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	85.7% to 91.7%	85.7% to 91.7%	85.7% to 91.7%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 01I, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 01I, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2017-18)	3,941,280,844.00	4,587,305,702.00	85.9%	Met
1st Subsequent Year (2018-19)	4,053,295,348.00	4,700,192,388.00	86.2%	Met
2nd Subsequent Year (2019-20)	4,146,081,150.00	4,750,223,990.00	87.3%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption Budget (Form 01CS, Item 6B)	First Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
----------------------------	---	---	----------------	--

Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)

Current Year (2017-18)	645,679,735.00	585,707,627.00	-9.3%	Yes
1st Subsequent Year (2018-19)	647,409,115.00	584,900,969.00	-9.7%	Yes
2nd Subsequent Year (2019-20)	640,646,107.00	584,712,242.00	-8.7%	Yes

Explanation:
(required if Yes)

The adopted budget projection is the authorized budget which the District anticipate to operate in the next fiscal years, while the first interim projection is based upon the current spending trend in expenditure-driven grants.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Current Year (2017-18)	890,188,644.00	897,931,033.00	0.9%	No
1st Subsequent Year (2018-19)	830,747,050.00	822,434,801.00	-1.0%	No
2nd Subsequent Year (2019-20)	829,441,364.00	822,356,889.00	-0.9%	No

Explanation:
(required if Yes)

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Current Year (2017-18)	133,849,071.00	224,919,169.00	68.0%	Yes
1st Subsequent Year (2018-19)	120,254,667.00	121,072,978.00	0.7%	No
2nd Subsequent Year (2019-20)	117,347,482.00	118,076,699.00	0.6%	No

Explanation:
(required if Yes)

The increase in 2017-18 is mainly due to the ERAF settlement.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Current Year (2017-18)	774,918,545.55	428,601,313.70	-44.7%	Yes
1st Subsequent Year (2018-19)	552,097,566.00	414,919,741.00	-24.8%	Yes
2nd Subsequent Year (2019-20)	518,983,919.00	377,568,341.00	-27.2%	Yes

Explanation:
(required if Yes)

Projections are lower in 2017-18 mainly due to unexpended balances carrying over from the prior year and unimplemented budgets being placed in the 4000 objects initially and then later transferred to the objects where they will be expended. Subsequently, lower projections in 2018-19 and 2019-20 are mostly the result of the lower 2017-18 projections.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Current Year (2017-18)	831,384,229.00	833,988,349.31	0.3%	No
1st Subsequent Year (2018-19)	821,655,850.00	837,966,903.00	2.0%	No
2nd Subsequent Year (2019-20)	833,114,890.00	833,063,736.00	0.0%	No

Explanation:
(required if Yes)

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption Budget	First Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2017-18)	1,669,717,450.00	1,708,557,829.00	2.3%	Met
1st Subsequent Year (2018-19)	1,598,410,832.00	1,528,408,748.00	-4.4%	Met
2nd Subsequent Year (2019-20)	1,587,434,953.00	1,525,145,830.00	-3.9%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2017-18)	1,606,302,774.55	1,262,589,663.01	-21.4%	Not Met
1st Subsequent Year (2018-19)	1,373,753,416.00	1,252,886,644.00	-8.8%	Not Met
2nd Subsequent Year (2019-20)	1,352,098,809.00	1,210,632,077.00	-10.5%	Not Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD MET - Projected total operating revenues have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:

Federal Revenue
(linked from 6A
if NOT met)

Explanation:

Other State Revenue
(linked from 6A
if NOT met)

Explanation:

Other Local Revenue
(linked from 6A
if NOT met)

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:

Books and Supplies
(linked from 6A
if NOT met)

Projections are lower in 2017-18 mainly due to unexpended balances carrying over from the prior year and unimplemented budgets being placed in the 4000 objects initially and then later transferred to the objects where they will be expended. Subsequently, lower projections in 2018-19 and 2019-20 are mostly the result of the lower 2017-18 projections.

Explanation:

Services and Other Exps
(linked from 6A
if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75, as amended by AB 104 (Chapter 13, Statutes of 2015), effective 2017-18 to 2019-20 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: AB 104 (Chapter 13, Statutes of 2015) requires the district to deposit into the account, for the 2017-18 to 2019-20 fiscal years, a minimum amount that is the greater of the following amounts:

- A. The lesser of three percent of the total general fund expenditures and other financing uses for that fiscal year or the amount that the district deposited into the account for the 2014-15 fiscal year; or
- B. Two percent of the total general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if Budget data does not exist. If EC 17070.75(e)(1) and (e)(2) apply, input 3%. Budget data that exist will be extracted; otherwise, enter budget data into lines 1 and 2. All other data are extracted.

	Required Minimum Contribution	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	143,368,470.66	253,209,488.26	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7, Line 2e)		225,931,300.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
District's Available Reserve Percentages (Criterion 10C, Line 9)	10.6%	6.1%	1.6%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	3.5%	2.0%	0.5%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2017-18)	84,667,247.74	4,642,606,457.00	N/A	Met
1st Subsequent Year (2018-19)	(203,218,422.00)	4,758,640,155.00	4.3%	Not Met
2nd Subsequent Year (2019-20)	(278,703,817.00)	4,810,576,828.00	5.8%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The deficit spending in 2018-19 and 2019-20 is due to a structural deficit and spending down of carryover balances. Undesignated ending balances beginning in 2017-18 will be used to balance in the out-years.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals		Status
	(Form 011, Line F2)	(Form MYPI, Line D2)	
Current Year (2017-18)	1,818,910,873.06		Met
1st Subsequent Year (2018-19)	1,575,726,186.06		Met
2nd Subsequent Year (2019-20)	1,269,063,171.06		Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund		Status
	(Form CASH, Line F, June Column)		
Current Year (2017-18)	2,123,492,498.00		Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA		
5% or \$66,000 (greater of)	0	to	300
4% or \$66,000 (greater of)	301	to	1,000
3%	1,001	to	30,000
2%	30,001	to	400,000
1%	400,001	and	over

¹ Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4, Subsequent Years, Form MYPI, Line F2, if available.)	477,646	465,351	456,968
District's Reserve Standard Percentage Level:	1%	1%	1%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:
 - a. Enter the name(s) of the SELPA(s): _____

	Current Year Projected Year Totals (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)	0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	7,168,423,533.01	7,298,529,491.00	7,374,871,292.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	7,168,423,533.01	7,298,529,491.00	7,374,871,292.00
4. Reserve Standard Percentage Level	1%	1%	1%
5. Reserve Standard - by Percent (Line B3 times Line B4)	71,684,235.33	72,985,294.91	73,748,712.92
6. Reserve Standard - by Amount (\$66,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	71,684,235.33	72,985,294.91	73,748,712.92

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	75,381,322.00	74,700,929.00	75,891,796.00
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	685,144,085.30	373,191,805.38	38,583,808.38
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8. District's Available Reserve Amount (Lines C1 thru C7)	760,525,407.30	447,892,734.38	114,475,604.38
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	10.61%	6.14%	1.55%
District's Reserve Standard (Section 10B, Line 7):	71,684,235.33	72,985,294.91	73,748,712.92
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

The positive reserve levels in 2018-19 and 2019-20 are a result of spending the 2017-18 unassigned balance and release of assigned balances in 2019-20. This reflects the revised fiscal stabilization plan submitted to the Board at 1P.

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

No

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

No

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

Yes

1b. If Yes, identify the interfund borrowings:

Child Development Fund and Cafeteria Fund

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the First Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2017-18)	(1,160,709,515.00)	(1,177,742,344.26)	1.5%	17,032,829.26	Met
1st Subsequent Year (2018-19)	(1,220,068,423.00)	(1,184,625,395.00)	-2.9%	(35,443,028.00)	Met
2nd Subsequent Year (2019-20)	(1,259,030,011.00)	(1,220,805,252.00)	-3.0%	(38,224,759.00)	Met
1b. Transfers In, General Fund *					
Current Year (2017-18)	20,000,000.00	42,609,112.00	113.0%	22,609,112.00	Not Met
1st Subsequent Year (2018-19)	20,000,000.00	20,000,000.00	0.0%	0.00	Met
2nd Subsequent Year (2019-20)	20,000,000.00	20,000,000.00	0.0%	0.00	Met
1c. Transfers Out, General Fund *					
Current Year (2017-18)	61,496,827.00	55,300,755.00	-10.1%	(6,196,072.00)	Not Met
1st Subsequent Year (2018-19)	59,223,523.00	58,447,767.00	-1.3%	(775,756.00)	Met
2nd Subsequent Year (2019-20)	77,476,368.00	60,352,838.00	-22.1%	(17,123,530.00)	Not Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. MET - Projected contributions have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1b. NOT MET - The projected transfers in to the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

The increase in 2017-18 represents Transfers In from Measure Q for school buses.

- 1c. NOT MET - The projected transfers out of the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

Projections are lower in 2017-18 mainly due to remaining project funds used for debt service and less encroachment by other funds. Lower projection in 2019-20 is mainly due to decreased encroachment from the Cafeteria Fund.

- 1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If Budget Adoption data exist (Form 01CS, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C)

b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption?

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2017
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Capital Leases	5	Various Funds	Fund 01 - Objects 7438 & 7439	1,004,538
Certificates of Participation	19	Various Funds	Fund 56 - Objects 7438 & 7439	235,510,165
General Obligation Bonds	23	Tax Levy	Fund 51 - Objects 7433 & 7434	9,815,110,000
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences		Various Funds	Various	70,665,560

Other Long-term Commitments (do not include OPEB):

Type of Commitment	# of Years Remaining	Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2017
Children's Center Fac Revolving Ln	4	Child Development Fund	Fund12 - Objects 7438 & 7439	316,800
Retirement Bonus		Various Funds	Various	52,250,592
TOTAL:				10,174,857,655

Type of Commitment (continued)	Prior Year (2016-17) Annual Payment (P & I)	Current Year (2017-18) Annual Payment (P & I)	1st Subsequent Year (2018-19) Annual Payment (P & I)	2nd Subsequent Year (2019-20) Annual Payment (P & I)
Capital Leases	708,257	449,484	351,181	237,783
Certificates of Participation	42,705,035	49,932,492	24,500,897	24,412,237
General Obligation Bonds	889,865,570	885,049,361	905,387,567	900,439,292
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	74,265,505	74,373,822	75,634,132	76,915,799

Other Long-term Commitments (continued):

Type of Commitment	Prior Year (2016-17) Annual Payment (P & I)	Current Year (2017-18) Annual Payment (P & I)	1st Subsequent Year (2018-19) Annual Payment (P & I)	2nd Subsequent Year (2019-20) Annual Payment (P & I)
Children's Center Fac Revolving Ln	79,200	79,200	79,200	79,200
Retirement Bonus	6,611,060	6,782,209	6,917,853	7,090,800
Total Annual Payments:	1,014,234,627	1,016,666,568	1,012,870,830	1,009,175,111
Has total annual payment increased over prior year (2016-17)?		Yes	No	No

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

The increase in general obligation bond payments will be funded by the increase in tax levy.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)
- Yes
- b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?
- Yes
- c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?
- Yes

2. OPEB Liabilities

	Budget Adoption (Form 01CS, Item S7A)	First Interim
a. OPEB actuarial accrued liability (AAL)	13,648,716,000.00	14,473,459,000.00
b. OPEB unfunded actuarial accrued liability (UAAL)	13,588,560,000.00	14,323,883,000.00

c. Are AAL and UAAL based on the district's estimate or an actuarial valuation?

	Actuarial	Actuarial
d. If based on an actuarial valuation, indicate the date of the OPEB valuation.	Jul 01, 2015	Jul 01, 2016

3. OPEB Contributions

a. OPEB annual required contribution (ARC) per actuarial valuation or Alternative Measurement Method

	Budget Adoption (Form 01CS, Item S7A)	First Interim
Current Year (2017-18)	1,071,695,000.00	1,119,554,000.00
1st Subsequent Year (2018-19)	1,071,695,000.00	1,119,554,000.00
2nd Subsequent Year (2019-20)	1,071,695,000.00	1,119,554,000.00

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)

Current Year (2017-18)	413,417,503.00	357,704,481.00
1st Subsequent Year (2018-19)	328,446,738.00	328,446,738.00
2nd Subsequent Year (2019-20)	354,593,601.00	354,593,601.00

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

Current Year (2017-18)	290,069,160.00	n/a
1st Subsequent Year (2018-19)	328,446,738.00	328,446,738.00
2nd Subsequent Year (2019-20)	354,593,601.00	354,593,601.00

d. Number of retirees receiving OPEB benefits

Current Year (2017-18)	37,063	38,293
1st Subsequent Year (2018-19)	38,034	38,034
2nd Subsequent Year (2019-20)	39,031	39,031

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

Yes

- b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?

Yes

- c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?

Yes

2. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
b. Unfunded liability for self-insurance programs

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a. Accrued liability for self-insurance programs	639,865,838.00	658,497,838.00
b. Unfunded liability for self-insurance programs	0.00	0.00

3. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
Current Year (2017-18)
1st Subsequent Year (2018-19)
2nd Subsequent Year (2019-20)
- b. Amount contributed (funded) for self-insurance programs
Current Year (2017-18)
1st Subsequent Year (2018-19)
2nd Subsequent Year (2019-20)

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a. Required contribution (funding) for self-insurance programs		
Current Year (2017-18)	149,599,344.00	158,458,227.00
1st Subsequent Year (2018-19)	160,648,269.00	160,648,269.00
2nd Subsequent Year (2019-20)	161,948,269.00	161,948,269.00
b. Amount contributed (funded) for self-insurance programs		
Current Year (2017-18)	149,599,344.00	158,458,227.00
1st Subsequent Year (2018-19)	160,648,269.00	160,648,269.00
2nd Subsequent Year (2019-20)	161,948,269.00	161,948,269.00

4. Comments:

--

S8. Status of Labor Agreements

Analyze the status of employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period
Were all certificated labor negotiations settled as of budget adoption?
If Yes, complete number of FTEs, then skip to section S8B.
If No, continue with section S8A.

	Prior Year (2nd Interim) (2016-17)	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Number of certificated (non-management) full-time-equivalent (FTE) positions	35,339.4	34,204.0	33,903.0	33,652.0

1a. Have any salary and benefit negotiations been settled since budget adoption?
If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.
If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.
If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?
If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?
If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?
If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	<input type="text"/>	<input type="text"/>	<input type="text"/>

One Year Agreement

Total cost of salary settlement	<input type="text"/>	<input type="text"/>	<input type="text"/>
% change in salary schedule from prior year	<input type="text"/>	<input type="text"/>	<input type="text"/>

Multiyear Agreement

Total cost of salary settlement	<input type="text"/>	<input type="text"/>	<input type="text"/>
% change in salary schedule from prior year (may enter text, such as "Reopener")	<input type="text"/>	<input type="text"/>	<input type="text"/>

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

26,931,368

7. Amount included for any tentative salary schedule increases

Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
0	0	0

Certificated (Non-management) Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Yes	Yes	Yes
100.0%	100.0%	100.0%

Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

--

Certificated (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Yes	Yes	Yes
33,211,297	32,795,895	32,965,880

Certificated (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the budget and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Yes	Yes	Yes
Yes	Yes	Yes

Certificated (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2016-17)	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Number of classified (non-management) FTE positions	16,744.0	16,474.4	16,458.4	16,440.4

1a. Have any salary and benefit negotiations been settled since budget adoption?

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date: End Date:

5. Salary settlement:

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
--	---------------------------	----------------------------------	----------------------------------

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------

One Year Agreement

Total cost of salary settlement

<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------

% change in salary schedule from prior year
or

<input type="text"/>

Multiyear Agreement

Total cost of salary settlement

<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------

% change in salary schedule from prior year
(may enter text, such as "Reopener")

<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

7. Amount included for any tentative salary schedule increases

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Yes	Yes	Yes
100.0%	100.0%	100.0%

Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

--	--	--

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
No	No	No

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
No	No	No
Yes	Yes	Yes

Classified (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of budget adoption?
If Yes or n/a, complete number of FTEs, then skip to S9.
If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2016-17)	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Number of management, supervisor, and confidential FTE positions	5,473.0	5,388.0	5,388.0	5,388.0

1a. Have any salary and benefit negotiations been settled since budget adoption?
If Yes, complete question 2.
If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?
If Yes, complete questions 3 and 4.

Negotiations Settled Since Budget Adoption

2. Salary settlement:

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			
Total cost of salary settlement			
Change in salary schedule from prior year (may enter text, such as "Reopener")			

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
4. Amount included for any tentative salary schedule increases			

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2. Total cost of H&W benefits			
3. Percent of H&W cost paid by employer	100.0%	100.0%	100.0%
4. Percent projected change in H&W cost over prior year			

Management/Supervisor/Confidential Step and Column Adjustments

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are step & column adjustments included in the budget and MYPs?	No	No	No
2. Cost of step & column adjustments			
3. Percent change in step and column over prior year			

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

	Current Year (2017-18)	1st Subsequent Year (2018-19)	2nd Subsequent Year (2019-20)
1. Are costs of other benefits included in the interim and MYPs?	Yes	Yes	Yes
2. Total cost of other benefits			
3. Percent change in cost of other benefits over prior year			

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

- A2. Is the system of personnel position control independent from the payroll system?

- A3. Is enrollment decreasing in both the prior and current fiscal years?

- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

- A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

- A7. Is the district's financial system independent of the county office system?

- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District First Interim Criteria and Standards Review
